

ORIGINAL

RESOLUTION #98-22

A RESOLUTION ACQUIRING THE USE OF AND FINANCING OF THE OFFICE BUILDING LOCATED AT 234 HIGHWAY 21, IDAHO CITY, IDAHO

WHEREAS, the Boise County Board of Commissioners recognize the need to provide adequate space for the operations of the Boise County Sheriff's department, and

WHEREAS, the current building located at 234 Highway 21, Idaho City, Idaho, being used as the Boise County Sheriff's department is for sell; and

WHEREAS, financing is available through the Idaho Association of Counties Capital Finance Corporation that meets all Idaho Code provisions;


NOW, THEREFORE, BE IT RESOLVED, that the Boise County Board of Commissioners unanimously approve and agree to acquire the use of and finance through Robert & Linda Hildeman and the Idaho Association of Counties Capital Finance Corporation one (1) office building located at 234 Highway 21, Idaho City, Idaho; and

BE IT FURTHER RESOLVED, that the total cost is \$417,500; for a period of one year with a right to renew the same agreement for fifteen (15) additional one-year terms at 6.35% APR; and thirty equal semi-annual payments of \$21,600.00 commencing on February 1, 1999 and ending on August 1, 2013; and U.S. Bank will charge a \$3,500.00 fee and the County may have additional fees that will be charges by other parties; and

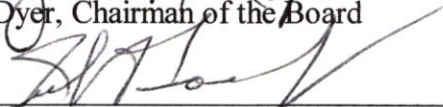
BE IT FINALLY RESOLVED, that Chairman John N. Dyer is given the authority to sign the necessary closing documents on behalf of Boise County.

APPROVED and ADOPTED this 21st day of September 1998.

BOARD OF BOISE COUNTY COMMISSIONERS



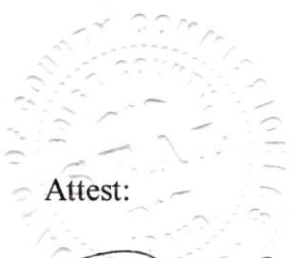
John N. Dyer, Chairman of the Board



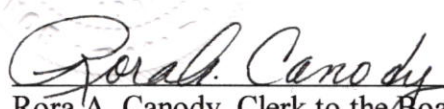
John S. Foard, Jr., Commissioner



Harold E. Raper, Commissioner



Attest:



Rora A. Canody, Clerk to the Board