

RESOLUTION # 97-15
INVESTMENT POLICY FOR BOISE COUNTY

WHEREAS, Idaho Code, Title 57, Chapter 1, Sections 57-101, et seq., provide that the County Commissioners of a depositing unit designate the places for safekeeping of public moneys, and provide further that the County Treasurer shall deposit and invest moneys with the approval of the Board of County Commissioners; and

WHEREAS, Boise County receives, deposits, invests, and manages millions of dollars each year; and

WHEREAS, Idaho Code, Title 57, Chapter 1, Sections 57-127, 127A and 128, empower the County Treasurer to invest surplus or idle funds in instruments and investments permitted by I.C. Section 67-1210, with the approval of the Board of County Commissioners; and

WHEREAS, Boise County desires to invest funds prudently in order to maximize investment earnings while meeting the funding needs of the county through the use of secure instruments, pursuant to the directives contained in the public depository law, cited above; and


NOW, THEREFORE, BE IT RESOLVED, that until this resolution is revoked, the Board of Boise County Commissioners does hereby approve deposits in public depositories in demand accounts or deposits in accounts upon which negotiable orders of withdrawal may be written, or in similar transaction deposit accounts. Providing, however, surplus or idle funds as defined in I.C. Section 57-131 shall be invested in such instruments and securities as may be allowed by I.C. Section 67-1210.

Confirmations for all purchase or sales of securities by Boise County must be held by the Treasurer. If such confirmation of purchase and/or sale is retained by the Treasurer, the Treasurer is authorized to leave the actual securities in the name of Boise County on account with brokers or correspondent banks.

The Boise County Treasurer is further authorized to hold surplus or idle funds in time deposits, savings accounts, money market or brokerage accounts collateralized entirely by government and/or agency investments on a short-term basis.

The Boise County Treasurer is further permitted to invest in authorized securities through local offices or branches of nationally recognized reputable brokerage firms, local banks, and savings and loan institutions.

ADOPTED this 17th day of March, 1997, at the Regular Meeting of the Boise County Commissioners, Idaho City, Idaho.



John N. Dyer, Chairman

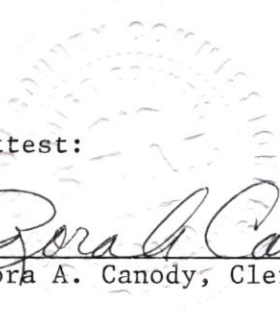
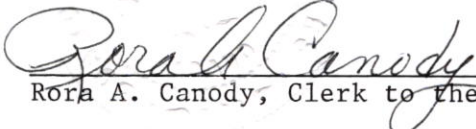


John S. Foard, Jr., Commissioner



Harold E. Raper, Commissioner

Attest:

Rora A. Canody, Clerk to the Board

ORIGINAL