

RESOLUTION OF BOISE COUNTY

STATE OF IDAHO

NO. 95-13

A RESOLUTION AUTHORIZING ENTERING INTO A MASTER EQUIPMENT LEASE/PURCHASE AGREEMENT DATED August 14, 1995, OF BOISE COUNTY, STATE OF IDAHO, FOR THE PURPOSE OF FINANCING THE ACQUISITION OF A New Ambulance AS EQUIPMENT NEEDED BY THE ISSUER AND CREATING THE OBLIGATIONS OF THE ISSUER STRICTLY ACCORDING TO THE TERMS HEREOF; AUTHORIZING ENTERING INTO SAID MASTER EQUIPMENT FINANCE AGREEMENT AND RELATED DOCUMENTS; PROVIDING TERMS FOR THE SECURITY OF THE HOLDER OF SAID MASTER EQUIPMENT FINANCE AGREEMENT AND THE REMEDIES OF THE HOLDER OF SAID AGREEMENT, AND OTHERWISE APPROVING SUCH ACTIONS AS MAY BE NECESSARY FOR DUE ENTERING INTO, EXECUTION AND LAWFUL ISSUANCE OF SAID AGREEMENT.

WHEREAS, BOISE COUNTY State of Idaho (the "Issuer" herein) desires to acquire for the essential purposes of the Issuer's lawful governmental functions certain equipment (the "Equipment") hereinafter described, and the Board of County Commissioners as the governing body ("Governing Body") of the Issuer has determined that a real need exists for said Equipment and for the financing thereof as provided herein; and

WHEREAS, the Issuer is authorized pursuant to the provisions of Section 31-807 of the Idaho Code, as amended, (sometimes referred to herein as the "Law") to create obligations for its lawful governmental purposes and for its ordinary expenses as provided herein, and

WHEREAS, the Issuer has taken all necessary steps, including any legal bidding procedure if any, under applicable law to arrange for the acquisition of such Equipment and the Issuer itself has selected said Equipment and the vendor thereof and is prepared to acquire the same pursuant to the terms hereof; and

WHEREAS, upon fulfillment of all conditions hereof, the Issuer proposes to enter into a Master Lease Purchase Agreement (the "Agreement") with First Security Bank of Idaho, N.A., or its assignee. Under said Agreement, the Issuer will finance all or part of the Equipment with payments constituting current expense of the Issuer to be appropriated from year to year by the Governing Body of the Issuer;

WHEREAS, the plan to proceed with the acquisition of the Equipment and the financing thereof pursuant to the Agreement has been and hereby is approved by the Governing Body of the Issuer, there being no other or further governing body or governmental entity of any kind required under law to provide approval thereof; and

NOW, THEREFORE, BE IT RESOLVED BY BOISE COUNTY, STATE OF IDAHO, THROUGH ITS GOVERNING BODY, THAT:

Section 1. Equipment Authorized. The acquisition and financing of the Equipment are hereby authorized in accordance with law. Said Equipment shall consist of the items more fully described in Exhibit B to the Agreement, including accessions and other appurtenances which may be used in connection therewith.

Section 2. Agreement Authorized. For the purposes of financing and paying all or part of the costs of the acquisition of the Equipment and all costs incidental thereto including costs of financing, the Issuer hereby authorizes the entering into and the execution of the attached Agreement, dated as of August 14, 1995 the Governing Body specifically finds that the financing and payment on an installment basis, subject to annual appropriations of said payment by the Governing Body, represents an obligation of the Issuer as a current expense for the necessary governmental functions of the Issuer.

Section 3. Agreement as Eligible Investment. It is hereby declared to be the intent