

**BOISE COUNTY, IDAHO**

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Report on Audited  
Basic  
Financial Statements  
and  
Additional Information

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For the Year Ended September 30, 2021

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### Independent Auditor’s Report

To the Board of Commissioners  
Boise County, Idaho

#### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Boise County, Idaho (the County), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements as listed in the table of contents.

#### Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditor’s Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Boise County, Idaho, as of September 30, 2021, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### Change in Accounting Principle

As described in Note 14 to the financial statements, in 2021, the County adopted new accounting guidance, GASBS No. 84, *Fiduciary Activities*. Our opinion is not modified with respect to this matter.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the schedule of employer's share of net pension liability (asset) – PERSI, schedule of employer pension contributions, schedule of changes in the County's net OPEB liability, schedule of the County's OPEB liability, and budgetary comparison information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Boise County, Idaho's basic financial statements. The schedules of revenues by source and expenditures by object of expenditure – budget and actual – General fund, and the combining nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

The schedules of revenues by source and expenditures by object of expenditure – budget and actual – General fund have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we did not express an opinion or provide any assurance on them.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated November 4, 2022, on our consideration of Boise County, Idaho's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

***Bailey & Co.***

Nampa, Idaho  
November 4, 2022

**Boise County, Idaho**  
Statement of Net Position  
September 30, 2021

	Governmental Activities
<b>Assets</b>	
Cash and Cash Equivalents	\$ 18,547,099
Receivables, Net:	
Property Taxes	5,591,880
Special Fees	52,272
Interest	7,601
Intergovernmental	1,797,853
Accounts	128,466
Prepaid Items	53,862
Capital Assets:	
Land and Construction in Progress	398,193
Infrastructure, Net	8,794,498
Buildings and Improvements, Net	2,034,159
Equipment, Net	1,796,143
Total Capital Assets	13,022,993
Net Pension Asset	73,897
Total Assets	39,275,923
<b>Deferred Outflows</b>	
Pension	1,076,330
OPEB	6,432
Total Deferred Outflows	1,082,762
<b>Liabilities</b>	
Accounts Payable	189,983
Salaries and Benefits Payable	199,962
Developer Deposits	114,090
Accrued Interest	8,124
Long-Term Liabilities:	
Due Within One Year:	
Compensated Absences	163,392
Municipal Leases Payable	203,180
Due in More than One Year:	
Other Post-Employment Benefits	153,874
Total Liabilities	1,032,605
<b>Deferred Inflows</b>	
Property Taxes	5,378,679
Pension	2,417,965
Total Deferred Inflows	7,796,644
<b>Net Position</b>	
Net Investment in Capital Assets	12,819,813
Restricted for:	
Roads and Bridges	5,772,143
Public Safety	2,662,429
Sanitation	856,089
Other Purposes	2,702,800
Unrestricted (Deficit) Surplus	6,716,162
Total Net Position	\$ 31,529,436

The accompanying notes are an integral  
part of the financial statements.

**Boise County, Idaho**  
Statement of Activities  
For the Year Ended September 30, 2021

	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position - Governmental Activities
		Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions	
<b>Primary Government</b>					
Governmental Activities:					
General Government	\$ 2,402,799	\$ 744,149	\$ 928,800	\$ 0	\$ (729,850)
Public Safety	3,347,429	556,314	677,998	0	(2,113,117)
Highways and Roads	2,185,580	6,809	858,493	0	(1,320,278)
Sanitation	878,596	74,113	0	0	(804,483)
Weed Control	90,532	13,907	5,516	0	(71,109)
Welfare	314,656	0	42,500	0	(272,156)
Education	16,450	0	0	0	(16,450)
Culture and Recreation	27,031	44,480	10,564	5,000	33,013
Interest on Long-term Debt	32,439	0	0	0	(32,439)
<b>Total Governmental Activities</b>	<b>\$ 9,295,512</b>	<b>\$ 1,439,772</b>	<b>\$ 2,523,871</b>	<b>\$ 5,000</b>	<b>(5,326,869)</b>
General Revenues and Special Items:					
Property Taxes and Special Fees					5,271,921
Intergovernmental					1,901,033
Investment Earnings (Losses)					(10,698)
Other					187,070
Disposal of Assets					41,229
<b>Total General Revenues and Special Items</b>					<b>7,390,555</b>
Change in Net Position					2,063,686
Net Position - Beginning, Previously					29,120,094
Prior Period Adjustments					345,656
Net Position - Beginning, Restated					29,465,750
Net Position - Ending					<b>\$ 31,529,436</b>

The accompanying notes are an integral  
part of the financial statements.

**Boise County, Idaho**  
Balance Sheet -  
Governmental Funds  
September 30, 2021

	<u>General Fund</u>	<u>Road and Bridge</u>	<u>Justice Fund</u>
<b>Assets</b>			
Cash and Cash Equivalents	\$ 5,168,978	\$ 4,940,200	\$ 3,447,944
Receivables, Net:			
Taxes	1,276,321	157,422	2,504,305
Special Fees	0	0	0
Interest	7,601	0	0
Intergovernmental	559,543	1,149,934	43,499
Accounts	0	0	52,374
Prepaid Items	25,307	0	7,890
Total Assets	<u>7,037,750</u>	<u>6,247,556</u>	<u>6,056,012</u>
<b>Deferred Outflows</b>	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets and Deferred Outflows	<u>\$ 7,037,750</u>	<u>\$ 6,247,556</u>	<u>\$ 6,056,012</u>
<b>Liabilities</b>			
Accounts Payable	\$ 0	\$ 176,477	\$ 0
Salaries and Benefits Payable	47,252	34,069	71,115
Developer Deposits	0	114,090	0
Total Liabilities	<u>47,252</u>	<u>324,636</u>	<u>71,115</u>
<b>Deferred Inflows</b>			
Unavailable Property Taxes/Fees	1,269,438	156,647	2,493,576
Unavailable Grants	170,673	0	0
Total Deferred Inflows	<u>1,440,111</u>	<u>156,647</u>	<u>2,493,576</u>
<b>Fund Balances</b>			
Nonspendable	25,307	0	7,890
Restricted	182,112	5,766,273	2,734,431
Committed	2,245,000	0	749,000
Assigned	2,795,000	0	0
Unassigned	302,968	0	0
Total Fund Balances	<u>5,550,387</u>	<u>5,766,273</u>	<u>3,491,321</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 7,037,750</u>	<u>\$ 6,247,556</u>	<u>\$ 6,056,012</u>

The accompanying notes are an integral  
part of the financial statements.



**Boise County, Idaho**  
 Balance Sheet -  
 Governmental Funds  
 September 30, 2021  
 (continued)

	Solid Waste	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>			
Cash and Cash Equivalents	\$ 1,354,501	\$ 3,635,476	\$ 18,547,099
Receivables, Net:			
Taxes	1,074	1,652,758	5,591,880
Special Fees	52,272	0	52,272
Interest	0	0	7,601
Intergovernmental	0	44,877	1,797,853
Accounts	0	76,092	128,466
Prepaid Items	0	20,665	53,862
Total Assets	<u>1,407,847</u>	<u>5,429,868</u>	<u>26,179,033</u>
<b>Deferred Outflows</b>	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets and Deferred Outflows	<u>\$ 1,407,847</u>	<u>\$ 5,429,868</u>	<u>\$ 26,179,033</u>
<b>Liabilities</b>			
Accounts Payable	\$ 13,506	\$ 0	\$ 189,983
Salaries and Benefits Payable	8,779	38,747	199,962
Developer Deposits	0	0	114,090
Total Liabilities	<u>22,285</u>	<u>38,747</u>	<u>504,035</u>
<b>Deferred Inflows</b>			
Unavailable Property Taxes/Fees	48,472	1,643,867	5,612,000
Unavailable Grants	0	0	170,673
Total Deferred Inflows	<u>48,472</u>	<u>1,643,867</u>	<u>5,782,673</u>
<b>Fund Balances</b>			
Nonspendable	0	20,665	53,862
Restricted	807,617	3,547,269	13,037,702
Committed	224,473	170,063	3,388,536
Assigned	305,000	9,257	3,109,257
Unassigned	0	0	302,968
Total Fund Balances	<u>1,337,090</u>	<u>3,747,254</u>	<u>19,892,325</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 1,407,847</u>	<u>\$ 5,429,868</u>	<u>\$ 26,179,033</u>

The accompanying notes are an integral  
 part of the financial statements.

**Boise County, Idaho**  
 Reconciliation of the Balance Sheet of the  
 Governmental Funds to the Statement of Net Position  
 September 30, 2021

Total Fund Balances - Governmental Funds \$ 19,892,325

Amounts reported for governmental activities in the statement of net position are different because of the following:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in governmental funds. Those assets consist of:

Land and Construction in Progress	\$ 398,193	
Infrastructure, Net of \$1,916,494 Accumulated Depreciation	8,794,498	
Buildings and Improvements, Net of \$1,007,095 Accumulated Depreciation	2,034,159	
Equipment, Net of \$6,788,940 Accumulated Depreciation	<u>1,796,143</u>	
		13,022,993

Certain property taxes and grants receivable will be collected in the next year, but are not available soon enough to pay for current period expenditures and, therefore, are considered unavailable in the funds. 403,994

In the government-wide statements, deferred inflows represent acquisitions of net position that are applicable to a future reporting period and deferred outflows represent the consumption of resources that are applicable to a future reporting period. These deferrals consist of:

Deferred Outflows Related to the Net OPEB Liability	6,432	
Deferred Outflows Related to Net Pension Liability (Asset)	1,076,330	
Deferred Inflows Related to Net Pension Liability (Asset)	<u>(2,417,965)</u>	
		(1,335,203)

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and, accordingly, are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities - both current and long-term - are reported in the statement of net position.

Accrued Interest		(8,124)
Municipal Leases Payable	(203,180)	
Net Pension Liability (Asset)	73,897	
Other Post-Employment Benefits	(153,874)	
Compensated Absences	<u>(163,392)</u>	
Total Long-Term Liabilities		<u>(446,549)</u>

Net Position of Governmental Activities \$ 31,529,436

The accompanying notes are an integral  
 part of the financial statements.

**Boise County, Idaho**  
Statement of Revenues, Expenditures, and  
Changes in Fund Balances - Governmental Funds  
For the Year Ended September 30, 2021

	<u>General Fund</u>	<u>Road and Bridge</u>	<u>Justice Fund</u>
<b>Revenues</b>			
Property Taxes and Special Fees	\$ 951,889	\$ 206,763	\$ 1,874,705
Intergovernmental	348,954	2,050,753	82,087
Grants and Donations	833,380	858,493	657,948
Charges for Services	651,282	6,809	285,707
Investment Earnings (Losses)	(10,698)	0	0
Other	87,242	7,949	14,500
<b>Total Revenues</b>	<u>2,862,049</u>	<u>3,130,767</u>	<u>2,914,947</u>
<b>Expenditures</b>			
Current:			
General Government	1,557,468	0	0
Public Safety	482,755	0	2,235,619
Highways and Roads	0	1,505,032	0
Sanitation	0	0	0
Weed Control	0	0	0
Welfare	0	0	0
Education	0	0	0
Culture and Recreation	0	0	0
Debt Service:			
Principal	0	0	127,692
Interest	0	0	33,982
Fees	0	0	0
Capital Outlay	130,917	626,294	32,313
<b>Total Expenditures</b>	<u>2,171,140</u>	<u>2,131,326</u>	<u>2,429,606</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>690,909</u>	<u>999,441</u>	<u>485,341</u>
<b>Other Financing Sources (Uses)</b>			
Sale of Assets	7,758	0	25,119
Transfers In	54,936	0	0
Transfers Out	(500)	0	0
<b>Total Other Financing Sources (Uses)</b>	<u>62,194</u>	<u>0</u>	<u>25,119</u>
<b>Net Change in Fund Balances</b>	753,103	999,441	510,460
Fund Balances - Beginning, Previously	4,723,545	4,494,915	2,980,861
Prior Period Adjustment	73,739	271,917	0
Fund Balances - Beginning, Restated	<u>4,797,284</u>	<u>4,766,832</u>	<u>2,980,861</u>
Fund Balances - Ending	<u>\$ 5,550,387</u>	<u>\$ 5,766,273</u>	<u>\$ 3,491,321</u>

The accompanying notes are an integral  
part of the financial statements.

**Boise County, Idaho**  
Statement of Revenues, Expenditures, and  
Changes in Fund Balances - Governmental Funds  
For the Year Ended September 30, 2021  
(continued)

	Solid Waste	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>			
Property Taxes and Special Fees	\$ 763,193	\$ 1,524,386	\$ 5,320,936
Intergovernmental	0	138,470	2,620,264
Grants and Donations	0	174,050	2,523,871
Charges for Services	74,113	421,861	1,439,772
Investment Earnings (Losses)	0	0	(10,698)
Other	7,183	70,196	187,070
<b>Total Revenues</b>	<b>844,489</b>	<b>2,328,963</b>	<b>12,081,215</b>
<b>Expenditures</b>			
Current:			
General Government	0	866,143	2,423,611
Public Safety	0	453,498	3,171,872
Highways and Roads	0	0	1,505,032
Sanitation	858,136	0	858,136
Weed Control	0	90,247	90,247
Welfare	0	315,834	315,834
Education	0	16,450	16,450
Culture and Recreation	0	27,481	27,481
Debt Service:			
Principal	0	0	127,692
Interest	0	0	33,982
Capital Outlay	3,197	36,452	829,173
<b>Total Expenditures</b>	<b>861,333</b>	<b>1,806,105</b>	<b>9,399,510</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(16,844)</b>	<b>522,858</b>	<b>2,681,705</b>
<b>Other Financing Sources (Uses)</b>			
Sale of Assets	0	14,649	47,526
Transfers In	0	500	55,436
Transfers Out	0	(54,936)	(55,436)
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>(39,787)</b>	<b>47,526</b>
<b>Net Change in Fund Balances</b>	<b>(16,844)</b>	<b>483,071</b>	<b>2,729,231</b>
Fund Balances - Beginning, Previously	1,353,934	3,264,183	16,817,438
Prior Period Adjustment	0	0	345,656
Fund Balances - Beginning, Restated	1,353,934	3,264,183	17,163,094
<b>Fund Balances - Ending</b>	<b>\$ 1,337,090</b>	<b>\$ 3,747,254</b>	<b>\$ 19,892,325</b>

The accompanying notes are an integral  
part of the financial statements.

**Boise County, Idaho**  
 Reconciliation of the Statement of Revenues,  
 Expenditures, and Changes in Fund Balances of the  
 Governmental Funds to the Statement of Activities  
 For the Year Ended September 30, 2021

Total Net Change in Fund Balance - Governmental Funds \$ 2,729,231

Amounts reported for governmental activities in the statement of activities are different because of the following:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives as depreciation expense or create a gain or loss on an asset when it is disposed.

Capital Outlay	\$	490,699	
Disposal of Assets		(6,297)	
Depreciation Expense		<u>(982,146)</u>	
			(497,744)

Revenue recognition from donated assets 5,000

Because some revenues will not be collected for several months after the County's fiscal year ends, they are not considered as "available" revenues in the governmental funds and are, instead, counted as unavailable revenues. They are, however, recorded as revenues in the statement of activities. (768,246)

Bond proceeds and municipal leases entered into during the year are reported as financing sources in governmental funds and thus contribute to the change in fund balance. In the statement of net position, however, issuing debt increases long-term liabilities and does not affect the statement of activities, except for the amortization of bond premiums. Similarly, repayment of bond and municipal lease principal is an expenditure in the governmental funds, but the repayments reduce long-term liabilities in the statement of net position. Accrued interest is also not a current financial use and does not affect fund balance but is reported in the government-wide statements.

Principal Payments Made		127,692	
Change in Accrued Interest		<u>1,543</u>	
			129,235

Some expenses reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in governmental funds.

Changes in Net Pension Liability (Asset) and the Related Deferrals		471,096	
Other Post-Employment Benefit Liability Changes and the Related Deferrals		(14,568)	
Compensated Absences Liability Changes		<u>9,682</u>	
			<u>466,210</u>

Change in Net Position of Governmental Activities \$ 2,063,686

The accompanying notes are an integral  
 part of the financial statements.

**Boise County, Idaho**  
Statement of Fiduciary Net Position  
September 30, 2021

	<u>Custodial Funds</u>
<b>Assets</b>	
Cash and Cash Equivalents	\$ 1,799,225
Property Taxes Receivable	186,946
Special Fees Receivable	15,369
Total Assets	2,001,540
<b>Deferred Outflows</b>	0
<b>Liabilities</b>	
Unearned Revenues	63,552
Due to Other County Funds	1,098,481
Due to Others	618,291
Total Liabilities	1,780,324
<b>Deferred Inflows</b>	0
<b>Net Position</b>	
Restricted for	221,216
Total Net Position	\$ 221,216

The accompanying notes are an integral  
part of the financial statements.

**Boise County, Idaho**  
Statement of Changes in Fiduciary Net Position  
September 30, 2021

	<u>Custodial Funds</u>
<b>Additions</b>	
Resources Collected for Other Governments	\$ 7,962,500
Resources Collected for Private Entities	439,325
Total Additions	8,401,825
<b>Deductions</b>	
Payments to Other Governments	7,961,816
Payments to Private Entities	382,998
Total Deductions	8,344,814
 Change in Net Position	 57,011
 Net Position - Beginning	 164,205
Net Position - Ending	\$ 221,216

The accompanying notes are an integral  
part of the financial statements.

**Boise County, Idaho**  
Notes to Financial Statements  
For the Year Ended September 30, 2021

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

Boise County, Idaho (the County) operates under the direction of a Board of Commissioners who are responsible for the various operations of the County. The accompanying basic financial statements present the County (the primary government) and any component units, entities for which the government is considered to be financially accountable.

The County has one blended component unit – East Boise County Ambulance District. The District is organized and operates under Title 31, Chapter 39 of Idaho Code to provide ambulance services to the east side of the County. The assets, deferred outflows, liabilities, deferred inflows, revenues and expenditures of the District are reported as a special revenue fund in the County's financial statements. The District was formed solely to provide ambulance services to the County, and management of the primary government has operational responsibility for the blended component unit. Financial statements of the blended component unit may be obtained at the County Clerk's office.

The accounting policies of the County conform to generally accepted accounting principles as applicable to governmental units.

Basis of Presentation

*Government-wide Statements:* The statement of net position and the statement of activities display information about the financial activities of the overall County, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities.

- Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function.
- Indirect expenses - expenses of the County related to the administration and support of the County's programs, such as personnel and accounting - are not allocated to programs.
- Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes and state formula aid, are presented as general revenues.

*Fund Financial Statements:* The fund financial statements provide information about the County's funds, including fiduciary funds. Separate statements for each fund category - *governmental and fiduciary* - are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

Governmental Funds

Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets plus deferred outflows and liabilities plus deferred inflows is reported as fund balance.



**Boise County, Idaho**  
Notes to Financial Statements  
For the Year Ended September 30, 2021

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The County reports the following major governmental funds:

- *General fund.* This is the County's primary operating fund. It accounts for all financial resources of the County, except those required to be accounted for in another fund.
- *Road and Bridge fund.* This fund accounts for repairs and maintenance of roads and bridges and construction of new roads and bridges.
- *Justice fund.* This fund accounts for all activity related to public safety as well as the operations of the Prosecuting Attorney's office.
- *Solid Waste fund.* This fund accounts for solid waste management services.

Fiduciary Funds

Fiduciary funds are used to account for assets held by the County in a custodial capacity for other governments and private entities. The County does not administer any trust arrangements in the fiduciary funds.

Basis of Accounting

The government-wide and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, intergovernmental revenues, grants, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are intended to finance. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Intergovernmental revenues are recognized in the period collected by the State.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers revenues reported in the governmental funds to be available if they are received within sixty days after year-end. Unavailable revenues are reported as deferred inflows. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, and claims and judgments, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term liabilities and acquisitions under capital leases are reported as other financing sources.

Fund Balance Reporting in Governmental Funds

Different measurement focuses and bases of accounting are used in the government-wide statement of net position and in the governmental fund balance sheet. The County uses the following fund balance categories in the governmental fund balance sheet:

- *Nonspendable.* Assets that cannot be converted to cash (prepaid items), assets that cannot be converted to cash soon enough to pay current expenditures (long-term receivables or assets held for resale), or resources that must be maintained intact (endowment principal or capital of a revolving loan).

**Boise County, Idaho**  
Notes to Financial Statements  
For the Year Ended September 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

- *Restricted.* Balances constrained to a specific purpose by enabling legislation, external parties, or constitutional provisions.
- *Committed.* Balances constrained to a specific purpose by the County's highest level of decision-making authority (the Board of Commissioners). A resolution is required to impose a constraint and is also required to remove a constraint.
- *Assigned.* Limitations imposed on balances through intentions of either the Board of Commissioners or a body or official designated by the Board of Commissioners.
- *Unassigned.* Balances available for any purpose.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position/fund balances available to finance the program. When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

It is also the County's policy that when an expenditure is incurred for purposes for which amounts in any of the unrestricted classifications of fund balance could be used, the County considers committed amounts to be reduced first, followed by assigned amounts, and then unassigned amounts.

The purposes of restricted fund balance are detailed as follows:

Fund	Purpose	Amount
General	Obligated Title III funds received, which are to be used for wildfire mitigation projects, provide or expand access to broadband telecommunication services, cover training costs and equipment directly related to emergency services, reimburse the County for search and rescue and other emergency services, or carry out activities under the Firewise Communities program.	\$ 182,112
Road and Bridge	Revenues in this fund come from Federal forest funds, state highway user funds, other intergovernmental revenue, some property tax revenue, grants, and other revenues that are to be used for maintaining and improving roads and bridges within the County.	5,766,273
Justice	Revenues in this fund come from property taxes, charges for services, intergovernmental revenue, grants, and other revenues that are to be used for public safety services.	2,734,431
Solid Waste	Revenues in this fund come from special fees, charges for services, and other revenues that are to be used for sanitation and disposal of the County's solid waste. Also, funds are restricted by the EPA for the estimated remaining post-closure landfill costs.	807,617
Nonmajor Special Revenue Funds	Revenues in these funds come from levied property taxes, intergovernmental revenue, grants, charges for services, and other revenues that are to be used for public assistance and safety, health and welfare, maintenance and improvement of public ways and facilities, district and magistrate court activities, culture and recreation, education, and other governmental type activities.	3,547,269
		<u>\$ 13,037,702</u>

**Boise County, Idaho**  
Notes to Financial Statements  
For the Year Ended September 30, 2021

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The purposes of committed fund balance are detailed as follows:

- *Minimum fund balance.* The County maintains a prudent level of financial resources to protect against current and future risks, ensure stable tax rates, address long-term financial planning, preserve bond ratings, and to protect against reducing service levels or raising taxes and fees because of temporary revenue shortfalls or unexpected one-time expenditures. The ranges set for each fund are based on the predictability of revenues, volatility of expenditures, and liquidity requirements and shall be reviewed periodically. The range set for all County funds is to be maintained at a level between 10% and 30% of actual operating revenues. The amounts determined from this calculation are considered committed fund balance and total \$900,000.
- *Subsequent year's expenditures.* This is the amount needed to support the next year's budget when expenditures exceed revenues and taxes and total \$2,188,536.
- *Cash basis.* This is calculated as the estimated fund balance needed to fund the County's operations through the first three months of the next fiscal year due to timing differences between receipt of revenues and disbursement of expenditures and total \$300,000.

The assigned fund balance within the General fund is the amount the Clerk has estimated will be needed for capital improvements (\$250,000); acquisition, design, and construction of property for County facilities (\$2,050,000); vehicle replacements (\$100,000); dust abatement (\$20,000); step and grade pay scale implementation (\$100,000); disaster and emergency funds (\$150,000); extraordinary legal costs (\$100,000); and professional service costs (\$25,000). The remaining assigned fund balances are those the Clerk has estimated will be needed in the Solid Waste fund for capital improvements (\$150,000), equipment replacement (\$20,000), grant matching contribution (\$130,000), and professional service costs for Grimes Creek Transfer station planning and site survey (\$5,000); in the East Boise County Ambulance fund for replacement programs (\$9,155); and, due to the nature of the funds accrued in the Bond fund, \$102 for capital improvements.

Cash and Cash Equivalents and Investments

The County's cash and cash equivalents are generally considered short-term, highly liquid investments with a maturity of three months or less from the purchase date. However, maturities may be long-term but easily converted to cash and include External Investment Pools, U.S. Government Obligations, Bank Acceptances, and Certificates of Deposit. Investments are stated at fair value as determined by the fair value hierarchy. Non-participating contracts at banks (such as certificates of deposits), are reported at amortized cost.

Idaho Code authorizes the County to invest any available funds in obligations issued or guaranteed by the United States Treasury, the State of Idaho, local Idaho municipalities and taxing districts, the Farm Credit System, or Idaho public corporations, as well as time deposit accounts and repurchase agreements.

Accounts Receivable

Accounts receivable consist of drug enforcement fees due from the Drug Enforcement custodial fund, indigent reimbursements from the Indigent custodial fund, and amounts due for ambulance services.

The allowance for doubtful accounts for the governmental activities is \$204,087 as of September 30, 2021. This allowance is derived from historical data on the collections of ambulance receivables.

**Boise County, Idaho**  
Notes to Financial Statements  
For the Year Ended September 30, 2021

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Property Taxes

In accordance with Idaho law, ad-valorem property taxes are levied in September for each County fiscal year. Taxes are recorded by the County using the modified accrual basis of accounting. Levies are made on or before the 3rd Monday of September. All of the personal property taxes and one-half of the real property taxes are due on or before the 20th of December. The remaining one-half of the real property tax is due on or before June 20th of the following year. A lien is filed on property three years from the date of delinquency. The property tax calendar is as follows:

Date property is valued	January 1
Date tax levies are established	Third Monday of September
Date taxes are billed	November 20
Date taxes are due	Half on December 20 and half on the following June 20
Date taxes become delinquent	First day in January of the succeeding year

Capital Assets

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed assets are reported at estimated acquisition value.

Capitalization thresholds (the dollar value above which asset acquisitions are added to the capital asset accounts), depreciation methods, and estimated useful lives of capital assets reported in the government-wide statements are shown below:

	Capitalization Policy	Depreciation Method	Estimated Useful Life
Land and Land Improvements	All	N/A	N/A
Infrastructure	\$ 100,000	Straight-Line	20 - 50 Years
Buildings and Improvements	\$ 5,000	Straight-Line	15 - 40 Years
Equipment	\$ 5,000	Straight-Line	5 - 15 Years
Personal Property and Software	\$ 5,000	Straight-Line	5 - 15 Years

Depreciation is used to allocate the actual or estimated historical cost of all capital assets over their estimated useful lives.

General infrastructure assets acquired prior to October 1, 2003, are not reported in the basic financial statements. General infrastructure assets include all roads and bridges and other infrastructure assets acquired subsequent to October 1, 2003.

Accounts Payable

Accounts payable represent debt obligations that will be paid within the next billing cycle. Amounts shown are not over 60 days past due.

Compensated Absences

Personal leave compensation (vacation benefit) is available to full-time and permanent part-time employees who have completed the equivalent of six months full-time employment.

**Boise County, Idaho**  
Notes to Financial Statements  
For the Year Ended September 30, 2021

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Pensions

For purposes of measuring the net pension liability (asset) and pension expense (offset), information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from the Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Post-Employment Benefits Other Than Pensions

County employees who retire and have not yet become eligible for Federal Medicare coverage are eligible to purchase insurance through the County's healthcare plan (the Plan). Although retirees pay their own premium, there is an implicit cost due to increased group premiums when retirees are included in the County's healthcare plan. For purposes of measuring the net other post-employment benefits other than pensions (OPEB) liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the implicit medical benefit plan and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, the County recognizes benefit payments when due and payable in accordance with the benefit terms.

2. DEPOSITS AND INVESTMENTS

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned. The County's policy is to fully collateralize deposits exceeding insurance limits with government and/or agency securities held by the pledging financial institution but not in the County's name. As of September 30, 2021, \$206,598 of the County's bank balances were insured and \$6,318,026 were collateralized.

Custodial Credit Risk - Investments

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County's investments are held by the Idaho State Treasurer and Multi-Bank Securities, Inc.

It is the County's policy that acceptable financial instruments must have a credit rating of A or better by Standard & Poor's Corporation (S&P) or an equivalent nationally recognized statistical rating organization. However, investments may be made in the Idaho State Local Government Investment Pool without regard to the above required credit ratings.

**Boise County, Idaho**  
Notes to Financial Statements  
For the Year Ended September 30, 2021

2. DEPOSITS AND INVESTMENTS (continued)

The State Treasurer must operate and invest the funds of the pool for the benefit of the participants. They make investments in accordance with Idaho Code, Sections 67-1210 and 67-1210A. The pool is not rated and is not registered with the Securities and Exchange Commission or any other regulatory body. The pool is valued using the Net Asset Value (NAV) per share method. Investments using the NAV per share method do not have readily obtainable fair values and are, instead, valued based on the County's pro-rata share of the pool's net position. The County values these investments based on the State of Idaho Treasurer's Office. The State Treasurer does not provide any legally binding guarantees to support the value of the shares to participants. Participants have overnight availability to their funds up to \$10 million. Withdrawals of more than \$10 million require 3 business day's notification.

At September 30, 2021, the County's investments had the following quality ratings:

Investment Type	Fair Value	Quality Ratings	
		AAA	AA
External Investment Pool (DBF)	\$ 3,261,579	\$ 2,157,618	\$ 211,004
Certificates of Deposit	248,268	0	0
U.S. Government Agency Obligations	2,705,596	2,705,596	0
	<u>\$ 6,215,443</u>	<u>\$ 4,863,214</u>	<u>\$ 211,004</u>

Investment Type	Quality Ratings			
	A	Baa	P-1	Unrated
External Investment Pool (DBF)	\$ 515,758	\$ 0	\$ 16,650	\$ 360,549
Certificates of Deposit	0	0	0	248,268
U.S. Government Agency Obligations	0	0	0	0
	<u>\$ 515,758</u>	<u>\$ 0</u>	<u>\$ 16,650</u>	<u>\$ 608,817</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County's investment policy states, where possible, portfolio maturities shall be staggered in a way that avoids undue concentration of assets in a specific maturity sector, allows for no more than 50% in a specific issuer and in a specific class of securities. In addition, GASBS No. 40 requires disclosure of concentrations over 5% in a single issuer. As of September 30, 2021, the County had three issuers in excess of 5% of the County's investments - US Government Obligation, Federal Home Loan Mortgage Corporation valued at \$924,438; US Government Obligation, Federal Home Loan Banks valued at \$495,400; and US Government Obligation, Federal National Mortgage valued at \$539,616.

Interest Rate Risk

To help manage its exposure to fair value losses from increasing interest rates, it is the County's policy to invest in financial instruments whose maturities are consistent with the needs of the County. The County's intent is to also invest locally as long as rates remain competitive.

**Boise County, Idaho**  
Notes to Financial Statements  
For the Year Ended September 30, 2021

2. DEPOSITS AND INVESTMENTS (continued)

As of September 30, 2021, the County's investments had the following maturities:

Investment Type	Fair Value	Investment Maturities (in years)		
		Less Than 1	1-5	6-10
External Investment Pool (DBF)	\$ 3,261,579	\$ 905,088	\$ 2,013,699	\$ 342,792
External Investment Pool (LGIP)	8,030,159	8,030,159	0	0
Certificates of Deposit	248,268	0	248,268	0
U.S. Government Obligations	2,705,596	0	2,277,948	427,648
	<u>\$ 14,245,602</u>	<u>\$ 8,935,247</u>	<u>\$ 4,539,915</u>	<u>\$ 770,440</u>

Fair Value of Investments

The County measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- Level 1: Quoted prices for identical investments in active markets;
- Level 2: Observable inputs other than quoted market prices; and,
- Level 3: Unobservable inputs.

As of September 30, 2021, the County had the following recurring fair value investments:

Investments	Fair Value	Fair Value Measurements Using		
		Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
External Investment Pool (DBF)	\$ 3,261,579	\$ 0	\$ 3,261,579	\$ 0
Certificates of Deposit	248,268	0	248,268	0
U.S. Government Agency Obligations	2,705,596	0	2,705,596	0
Total Investments Measured at Fair Value	<u>\$ 6,215,443</u>	<u>\$ 0</u>	<u>\$ 6,215,443</u>	<u>\$ 0</u>

Level 2 inputs for the investments above are valued using the market approach. Investments are measured at fair value on a recurring basis. Recurring fair value measurements are those that GASB statements require or permit in the statement of net position at the end of each reporting period. Fair value measurements are categorized based on the valuation inputs to measure an asset's fair value.

3. RISK MANAGEMENT

The County is exposed to a considerable number of risks of loss including, but not limited to, a) damage to and loss of property and contents, b) employee torts, c) professional liabilities, i.e. errors and omissions, d) environmental damage, and e) worker's compensation, i.e. employee injuries. Commercial insurance policies are purchased to transfer the risk of loss.

4. TRANSFERS

Transfers between funds for the current year were as follows:

\$ 54,936	From nonmajor funds to the General fund to allocate risk-financing activities.
<u>500</u>	From the General fund to nonmajor funds to fund health preventative costs.
<u>\$ 55,436</u>	

**Boise County, Idaho**  
Notes to Financial Statements  
For the Year Ended September 30, 2021

5. DUE FROM OTHER GOVERNMENTS

Amounts due from the State of Idaho consist of federal and state grants of \$204,930, liquor apportionment of \$24,613, cigarette tax of \$3,944, highway user revenue of \$376,725, and state revenue sharing of \$183,378. Amounts due from the County's custodial funds for federal and state fees and grants total \$1,004,263.

6. CAPITAL ASSETS

Capital asset activity for the fiscal year ended September 30, 2021 was as follows:

	<u>10/1/2020</u>	<u>Reclass- ifications</u>	<u>Additions</u>	<u>Disposals</u>	<u>09/30/2021</u>
<u>Governmental Activities:</u>					
Capital Assets Not Being Depreciated:					
Land	\$ 380,107	\$ 0	\$ 0	\$ 0	\$ 380,107
Construction in Progress	97,091	(79,005)	0	0	18,086
	<u>477,198</u>	<u>(79,005)</u>	<u>0</u>	<u>0</u>	<u>398,193</u>
Capital Assets Being Depreciated:					
Infrastructure	10,504,567	0	206,425	0	10,710,992
Buildings and Improvements	2,946,534	79,005	15,715	0	3,041,254
Equipment	8,596,677	0	273,559	(285,153)	8,585,083
Total Historical Cost	<u>22,047,778</u>	<u>79,005</u>	<u>495,699</u>	<u>(285,153)</u>	<u>22,337,329</u>
Less: Accumulated Depreciation					
Infrastructure	1,649,245	0	267,249	0	1,916,494
Buildings and Improvements	918,896	0	88,299	0	1,007,195
Equipment	6,441,198	0	626,598	(278,856)	6,788,940
Total Accumulated Depreciation	<u>9,009,339</u>	<u>0</u>	<u>982,146</u>	<u>(278,856)</u>	<u>9,712,629</u>
Net Depreciable Assets	<u>13,038,439</u>	<u>79,005</u>	<u>(486,447)</u>	<u>(6,297)</u>	<u>12,624,700</u>
Governmental Activities Capital Assets - Net	<u>\$13,515,637</u>	<u>\$ 0</u>	<u>\$ (486,447)</u>	<u>\$ (6,297)</u>	<u>\$13,022,893</u>

Depreciation expense was charged to the functions of the County as follows:

Governmental Activities:	
General Government	\$ 79,513
Public Safety	352,360
Highways and Roads	502,469
Sanitation	28,004
Weed Control	4,315
Culture and Recreation	15,485
	<u>\$ 982,146</u>



**Boise County, Idaho**  
Notes to Financial Statements  
For the Year Ended September 30, 2021

7. COMPENSATED ABSENCES

The County presently accumulates unused vacation days available to full-time and permanent part-time employees who have completed the equivalent of 6 months full-time employment. All accumulated vacation days represents a potential liability to the County.

	10/1/2020	Increase	Decrease	09/30/2021	Current
Governmental Activities	\$ 173,074	\$ 236,185	\$ (245,867)	\$ 163,392	\$ 163,392

8. LONG-TERM OBLIGATIONS

Government-wide Activities:

The County leases certain equipment and property under long-term lease agreements. Certain leases have been recorded as municipal leases and others as operating leases. The municipal leases consist of:

Equipment	\$ 612,640
Less: accumulated amortization (included as depreciation on the accompanying financial statements)	(393,299)
	\$ 219,341

Changes in long-term obligations for the year ended September 30, 2021 are as follows:

Description	Rate	Maturity	10/1/2020	Increase	Decrease	09/30/2021	Current
Direct Borrowing:							
Lease-5 Sheriff Vehicles	12.920%	2022	\$ 83,505	\$ 0	\$ (53,910)	\$ 29,595	\$ 29,595
Lease-3 Sheriff Vehicles	10.855%	2022	54,190	0	(25,664)	28,526	28,526
Lease-3 Sheriff Vehicles	10.855%	2022	154,535	0	(38,486)	116,049	116,049
Lease-Sheriff Vehicle	10.797%	2022	38,642	0	(9,632)	29,010	29,010
			\$ 330,872	\$ 0	\$ (127,692)	\$ 203,180	\$ 203,180

Debt service requirements on direct borrowings at September 30, 2021, are as follows:

Year Ending	Municipal Leases	
September 30,	Principal	Interest
2022	\$ 203,180	\$ 13,123

Events of default related to the Sheriff's vehicles include: failure to pay lease payments when due, plus any applicable grace period; failure to perform or observe any other term, covenant, or condition in the lease agreements for more than five days; providing false or misleading information to the lessor; the County is no longer a going concern, transfers a substantial part of its assets, becomes insolvent or bankrupt; or the County deems itself insecure. Consequences of events of default include: repossession of the vehicle plus costs of repossession, the full lease balance will be due immediately, and/or the lessor may sue the County to enforce performance under the lease agreement. Two of the above leases were paid off early in fiscal year 2022 and original maturity dates of 2024.

In the current year, the County also entered into a lease-purchase agreement with Motorola for equipment and software for law enforcement operations. However, these assets were not fully operational until the next year and the first payment was not due until October 2021. As a result, this lease was not accounted for in the current year. The County chose to pay off the entire lease balance in October 2021, which totaled \$534,983 (\$523,079 principal, \$11,904 interest).

**Boise County, Idaho**  
Notes to Financial Statements  
For the Year Ended September 30, 2021

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9. LEASE COMMITMENTS

The County has committed to the following leases:

- Prosecuting attorney’s building over a period of 18 years, payments of \$550 due monthly, term ends in FY2022.
- Postage meter for a period of 60 months, payments of \$192 due monthly, term is expected to end in FY2025.
- Copier for a period of 60 months, payments of \$1,200 due monthly, term is expected to end in FY2022.

The County also has several leases with terms of less than one year and do not require a schedule of future minimum payments. Rent expenditures for the year ended September 30, 2021, were \$26,542. Future minimum payments for the committed leases are as follows:

<u>Year Ending</u> <u>September 30,</u>	<u>Amount</u>
2022	\$ 5,627
2023	577
2024	577
2025	<u>577</u>
	<u>\$ 7,358</u>

10. PENSION PLAN

Plan Description

The County contributes to the Base Plan, which is a cost-sharing multiple-employer defined benefit pension plan administered by the Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies, and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at [www.persi.idaho.gov](http://www.persi.idaho.gov).

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service, and three members who are Idaho citizens and are not members of the Base Plan except by reason of having served on the Board.

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members’ years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months.

**Boise County, Idaho**  
Notes to Financial Statements  
For the Year Ended September 30, 2021

10. PENSION PLAN (continued)

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year, provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate for general employees and 72% for police and firefighters. As of June 30, 2021, it was 7.16% for general employees and 8.81% for police and firefighters. The employer contribution rate as a percent of covered payroll is set by the Retirement Board and was 11.94% for general employees and 12.28% for police and firefighters. The County's contributions were \$419,673 for the year ended September 30, 2021.

Pension Liabilities (Assets), Pension Expense (Offset), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2021, the County reported an asset for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability (asset) was based on the County's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2021, the County's proportion was .0935665%.

For the year ended September 30, 2021, the County recognized pension offset of \$48,467. At September 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 108,877	\$ 42,954
Changes in assumptions or other inputs	848,241	0
Net difference between projected and actual earnings on pension plan investments	0	2,321,045
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	19,286	53,966
Employer contributions subsequent to the measurement date	<u>99,926</u>	<u>0</u>
Total	<u>\$ 1,076,330</u>	<u>\$ 2,417,965</u>

\$99,926 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability (increase to a net pension asset) in the year ending September 30, 2022.

**Boise County, Idaho**  
Notes to Financial Statements  
For the Year Ended September 30, 2021

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10. PENSION PLAN (continued)

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2020, the beginning of the measurement period ended June 30, 2021, is 4.6 years and 4.7 years for measurement period ended June 30, 2020.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

Year Ended September 30,		
2022	\$	(345,050)
2023	\$	(302,021)
2024	\$	(271,998)
2025	\$	(522,491)

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases including inflation	3.05%
Investment rate of return, net of investment fees	6.35%
Cost-of-living adjustments (COLA)	1.00%

Several different sets of mortality rates are used in the valuation for contributing members, members retired for service, and beneficiaries. These rates were adopted for the valuation dated July 1, 2021 using the following tables:

- General Employees and All Beneficiaries - Males Pub-2010 General Tables, increased 11%
- General Employees and All Beneficiaries - Females Pub-2010 General Tables, increased 21%
- Teachers - Males Pub-2010 Teacher Tables, increased 12%
- Teachers - Females Pub-2010 Teacher Tables, increased 21%
- Fire & Police - Males Pub-2010 Safety Tables, increased 21%
- Fire & Police - Females Pub-2010 Safety Tables, increased 26%
- Disabled Members - Males Pub-2010 Disabled Tables, increased 38%
- Disabled Members - Females Pub-2010 Disabled Tables, increased 36%

An experience study was performed for the period 2015 through 2020, which reviewed all economic assumptions. Demographic assumptions, including mortality, were studied for the period 2011 through 2017.

**Boise County, Idaho**  
Notes to Financial Statements  
For the Year Ended September 30, 2021

10. PENSION PLAN (continued)

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of PERSI's assets. The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation.

**Capital Market Assumptions from Callan 2021**

Asset Class:	Target Allocation	Long-Term Expected Nominal Rate of Return (Arithmetic)	Long-Term Expected Real Rate of Return (Arithmetic)
Core Fixed Income	30.00%	1.80%	-0.20%
Broad US Equities	55.00%	8.00%	6.00%
Developed Foreign Equities	15.00%	8.25%	6.25%
Assumed Inflation - Mean		2.00%	2.00%
Assumed Inflation - Standard Deviation		1.50%	1.50%
Portfolio Arithmetic Mean Return		6.18%	4.18%
Portfolio Standard Deviation		12.29%	12.29%
Portfolio Long-Term (Geometric) Expected Rate of Return		5.55%	3.46%
Assumed Investment Expenses		0.40%	0.40%
Portfolio Long-Term (Geometric) Expected Rate of Return, Net of Investment Expenses		5.15%	3.06%

**Investment Policy Assumptions from PERSI Board November 2019**

Portfolio Long-Term Expected Real Rate of Return, Net of Investment Expenses	4.14%
Portfolio Standard Deviation	14.16%

**Economic/Demographic Assumptions from Milliman 2021**

**Valuation Assumptions Chosen by PERSI Board**

Long-Term Expected Real Rate of Return, Net of Investment Expenses	4.05%
Assumed Inflation	2.30%
<b>Long-Term Expected Geometric Rate of Return, Net of Investment Expenses</b>	<b>6.35%</b>

**Boise County, Idaho**  
Notes to Financial Statements  
For the Year Ended September 30, 2021

10. PENSION PLAN (continued)

Discount Rate

The discount rate used to measure the total pension liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

Sensitivity of the County's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the County's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.35%, as well as what the County's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1% lower (5.35%) or 1% higher (7.35%) than the current rate:

	1% Decrease (5.35%)	Current Discount Rate (6.35%)	1% Increase (7.35%)
County's proportionate share of the net pension liability (asset)	<u>\$ 2,568,814</u>	<u>\$ (73,897)</u>	<u>\$ (2,240,180)</u>

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at [www.persi.idaho.gov](http://www.persi.idaho.gov).

11. DEFERRED COMPENSATION PLAN

Permanent, full-time employees of the County may participate upon hire in a deferred compensation plan adopted under the provisions of Internal Revenue Code Section 457 (Deferred Compensation Plans with Respect to Service for State and Local Governments), administered by Nationwide Retirement Solutions.

Under the plan, employees may elect to defer a portion of their salaries and avoid paying taxes on the deferred portion until withdrawal at a later date. The deferred compensation amount is not available for withdrawal by employees until termination, retirement, death, or unforeseeable emergency.

The County has no liability for losses under the plan but it does have the obligation of due care in selecting the third-party administrator (Nationwide Retirement Solutions). The County does not make employer contributions to this plan.

12. OTHER POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

The County's defined benefit OPEB plan is a single-employer defined benefit healthcare plan administered by GemPlan, which is not administered as a trust. GemPlan does not issue a stand-alone financial report of the County's plan. GemPlan contracts with Blue Cross of Idaho to provide medical and prescription drug insurance benefits to eligible employees and retirees (under 65 years old) and their

**Boise County, Idaho**  
Notes to Financial Statements  
For the Year Ended September 30, 2021

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12. OTHER POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (continued)

eligible dependents. The County's Board of Commissioners has the authority to establish or amend benefit provisions.

The contribution requirement of plan members is established by the Board of Commissioners in conjunction with the insurance provider. The required contribution is based on the pay-as-you-go financing requirements. Monthly contribution rates in effect for current employees and retirees during fiscal year 2021, were \$782 for a single person or \$1,524 with a spouse. Retirees are required to pay 100% of their premiums.

The net other post-employment benefit liability (NOL) was measured as of October 1, 2019, and the total other post-employment benefit liability was determined by an actuarial valuation as of October 1, 2019.

The County does not pre-fund benefits. The current funding policy is to pay benefits on a pay-as-you-go basis. Under government accounting standards, plan sponsors may set up a trust and pre-fund benefits. There is no requirement to pre-fund the benefits. However, if benefits are not pre-funded, a net OPEB obligation is created and will grow over time. The County has not pre-funded these benefits. Therefore, no assets have been accumulated in a trust that meets the criteria in GASBS No. 75, paragraph 4. The long-term expected rate of return on OPEB plan investments was zero because the County is not funding it. However, the rate would be determined based on the nature and mix of current and expected OPEB plan investments over a period representative of the expected length of future benefit payments.

The following actuarial assumptions were used in the October 1, 2019 valuation:

Valuation Timing	Actuarial valuations are performed biennially as of October 1 for accounting purposes only. The most recent valuation was performed as of October 1, 2019.
Actuarial Cost Method	Entry Age, level percentage of pay
Inflation	2.50%
Salary Increase	3.00%
Discount Rate	3.00%
Health Cost Trend Rates	6.50% as of October 1, 2019 grading to 5.00% over 6 years. The medical trend rates have been chosen based on a review of historical health care increase rates, projected health care increase rates, and projected health care expenditures as a percentage of GDP. The components of health care costs were considered when developing the aggregate set of trend rates.
Retirement	The plan participation percentages for retirees and their spouses reflect past, current, and expected future expectations of medical plan enrollment for current actives and retirees. These amounts are adjusted to reflect population changes, differences in actual versus expected liabilities, and changes in enrollment/participation patterns.
Mortality	Rates used were recent tables developed and recommended by the Society of Actuaries.
Date of Experience Studies	An experience study was performed for the period July 1, 2013 through June 30, 2018, which reviewed all economic and demographic assumptions other than mortality. This is the most recently completed experience study.

**Boise County, Idaho**  
Notes to Financial Statements  
For the Year Ended September 30, 2021

12. OTHER POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (continued)

The number of employees related to the Plan are as follows:

Inactive employees or beneficiaries currently receiving benefit payments	0
Inactive employees entitled to but not yet receiving benefit payments	0
Active Employees	<u>82</u>
	<u><u>82</u></u>

The discount rate used to measure the total OPEB liability was 3.00%. The projection of cash flows used to determine the discount rate assumed that County contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments for current active and, if applicable, inactive employees. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the OPEB liability. There were no significant changes between the valuation date and the fiscal year-end. Any significant changes during this period must be reflected as prescribed by GASBS No. 75. The discount rate is equal to the 20-Year Municipal Bond Yield, as determined by considering published rate information for 20-year high quality, tax exempt, and general obligation municipal bonds as of the measurement date. The long-term expected rate of return and the municipal bond rate in determining the discount rate are applied to projected benefit payments for the periods October 1, 2019 through September 30, 2063.

Changes in assumptions or other inputs that affected the total OPEB liability since the prior measurement date include:

- The healthcare trend rates were changed to better anticipate short-term and long-term medical increases.
- The mortality tables were updated from the RP-2014 Total Dataset Mortality Tables with the MP-2017 Generational Improvement Scale to the Pub-2010 Public Retirement Plans Headcount-Weighted Mortality Tables (General Safety) with MP-2019 Generational Improvement Scale.
- The salary increase rates were changed from a flat 3.00% per year for all employees to rates which vary by service.
- The discount rate was changed from 3.50% to 3.00%.

The following is a schedule of changes in the net OPEB liability:

Total OPEB Liability as of September 30, 2020	\$	136,313
Service cost		16,468
Interest cost		4,532
Changes of benefit terms		0
Differences between expected and actual experience		0
Assumption changes		0
Benefit payments		<u>(3,439)</u>
Total OPEB Liability as of September 30, 2021	\$	<u><u>153,874</u></u>

The total OPEB expense recognized in the government-wide statements by the County for the current year was \$17,833.



**Boise County, Idaho**  
Notes to Financial Statements  
For the Year Ended September 30, 2021

12. OTHER POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (continued)

The balances of deferred outflows of resources and deferred inflows of resources related to OPEB are classified as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 0	\$ 0
Changes in assumptions or other inputs	0	0
Amounts associated with transactions subsequent to the measurement date	<u>6,432</u>	<u>0</u>
	<u>\$ 6,432</u>	<u>\$ 0</u>

The expected future recognition in OPEB expense of deferred outflows and deferred inflows is as follows:

Year Ending September 30,	Amount
2022	\$ (3,167)
2023	\$ (3,167)
2024	\$ (3,161)
2025	\$ 0

The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.00%) or 1-percentage-point higher (4.00%) than the current discount rate:

	1% Decrease (2.00%)	Current Discount Rate (3.00%)	1% Increase (4.00%)
Net OPEB liability (asset)	<u>\$ 168,046</u>	<u>\$ 153,874</u>	<u>\$ 140,923</u>

The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (5.25%) or 1-percentage-point higher (7.25%) than the current discount rate:

	1% Decrease (5.25%)	Current Discount Rate (6.25%)	1% Increase (7.25%)
Net OPEB liability (asset)	<u>\$ 133,040</u>	<u>\$ 153,874</u>	<u>\$ 179,739</u>

As of September 30, 2021, the County did not have any outstanding contributions due and payable to the Plan.

13. LANDFILL CLOSURE

The U.S. Environmental Protection Agency (E.P.A.), on October 9, 1991, issued "Solid Waste Disposal Facility Criteria" (40 Code of Federal Regulations (C.F.R.) parts 257 and 258, which establish closure requirements for municipal solid waste landfills accepting waste after October 9, 1991. (Municipal refers to the type of solid waste received, not the ownership of the landfill.)

**Boise County, Idaho**  
Notes to Financial Statements  
For the Year Ended September 30, 2021

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13. LANDFILL CLOSURE (continued)

Certain restrictions and requirements relating to the maintenance and monitoring of the landfill apply to municipal solid waste landfills that receive waste after April 9, 1994 (extended from the original date of October 3, 1993). These criteria are set forth in the rules issued by the E.P.A. referred to above.

The County closed the Warm Springs Ridge Landfill, effective February 13, 2009. The Central District Health Department (CDHD) and the Idaho Department of Environmental Quality (IDEQ) reviewed the final Closure CQA Report for the Warm Springs Ridge Landfill. The review determined that the project is in compliance with the approved closure requirements and compaction or permeability variance.

As of September 30, 2021, there is no indication of any action being taken by a Federal or State agency against the County as a result of the closure of the landfill. The County will continue to follow its approved closure plan with respect to any future activity necessary to maintain the closed landfill site. Post closure care costs incurred and paid in the current year totaled \$870. Estimated future costs to be recognized total \$196,126.

14. CHANGE IN ACCOUNTING PRINCIPLE

The County adopted GASBS No. 84, *Fiduciary Activities* in the current year. Adoption of this standard required an evaluation of the County's fiduciary funds and it was determined all of the previous agency funds would continue as custodial funds under the new standard. Implementation of the standard did not require any adjustments to prior periods. The new standard also requires reporting additions and deductions in the custodial funds in the statement of changes in fiduciary net position, a statement that was not previously required for custodial funds.

15. CORRECTION OF AN ERROR

It was discovered that a receivable for highway user revenue was not recorded in the prior period. Had the receivable been recorded, the change in fund balance in the Road and Bridge fund would have increased by \$271,917. Beginning fund balance in this fund has been increased in the current period to correct this error.

It was also discovered that Title III revenues of \$73,739 were obligated in the prior period but were not recognized in revenue. The change in fund balance in the General fund would have increased by this amount in the prior period had the revenue been recognized at that time. Beginning fund balance in this fund has been increased in the current period to correct this error.

Both errors would have also increased the change in net position in the government-wide statements. So, accordingly, beginning net position in the current period has been increased by a total of \$345,656.

***REQUIRED SUPPLEMENTARY INFORMATION***

**Boise County, Idaho**  
Schedule of Employer's Share of Net Pension Liability (Asset)  
PERSI - Base Plan\*  
Last 10 - Fiscal Years

	2021	2020	2019	2018	2017	2016	2015
Employer's portion of the net pension liability (asset)	0.0935665%	0.0957496%	0.0967787%	0.0933328%	0.0981284%	0.0958466%	0.0922923%
Employer's proportionate share of the net pension liability (asset)	\$ (73,897)	\$ 2,223,432	\$ 1,104,702	\$ 1,376,675	\$ 1,542,410	\$ 1,942,958	\$ 1,215,339
Employer's covered payroll	\$ 3,446,178	\$ 3,346,547	\$ 3,266,546	\$ 2,985,486	\$ 3,029,054	\$ 2,803,406	\$ 2,571,681
Employer's proportional share of the net pension liability (asset) as a percentage of its covered payroll	-2.14%	66.44%	33.82%	46.11%	50.92%	69.31%	47.26%
Plan fiduciary net position as a percentage of the total pension liability	100.36%	88.22%	93.79%	91.69%	90.68%	87.26%	91.38%

\*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for the years the information is available.

Data reported is measured as of June 30.

**Boise County, Idaho**  
Schedule of Employer Pension Contributions  
PERSI - Base Plan\*  
Last 10 - Fiscal Years

	2021	2020	2019	2018	2017	2016	2015
Statutorily required contribution	\$ 419,673	\$ 409,319	\$ 381,287	\$ 347,587	\$ 327,825	\$ 329,813	\$ 295,988
Contributions in relation to the statutorily required contribution	(419,673)	(409,319)	(381,287)	(347,587)	(327,825)	(329,813)	(295,988)
Contribution (deficiency) excess	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Employer's covered payroll	\$ 3,493,717	\$ 3,407,958	\$ 3,312,383	\$ 3,052,661	\$ 2,878,698	\$ 2,895,756	\$ 2,600,988
Contributions as a percentage of covered payroll	12.01%	12.01%	11.51%	11.39%	11.39%	11.39%	11.38%

\*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for the years the information is available.

Data is reported as of September 30.

**Boise County, Idaho**  
Schedule of Changes in the County's Net OPEB Liability  
Last 10 - Fiscal Years\*

	2021	2020	2019	2018
Total OPEB liability as of October 1	\$ 136,313	\$ 134,435	\$ 118,170	\$ 104,387
Service cost	16,468	15,950	14,424	14,004
Interest cost	4,532	5,204	4,593	4,069
Change of benefit terms	0	0	0	0
Differences between expected and actual experience	0	(14,716)	0	0
Assumption changes	0	(1,113)	0	0
Benefit payments	(3,439)	(3,447)	(2,752)	(4,290)
Total OPEB liability as of September 30	<u>\$ 153,874</u>	<u>\$ 136,313</u>	<u>\$ 134,435</u>	<u>\$ 118,170</u>

\*GASB Statement No. 75 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for the years the information is available.

**Boise County, Idaho**  
 Schedule of the County's OPEB Liability  
 Last 10 - Fiscal Years\*

	2021	2020	2019	2018
Total OPEB liability	\$ 153,874	\$ 136,313	\$ 134,435	\$ 118,170
Covered-employee payroll	\$ 3,151,361	\$ 3,168,264	\$ 3,074,775	\$ 2,793,978
Total OPEB liability as a percentage of covered employee payroll	4.88%	4.30%	4.37%	4.23%

\*GASB Statement No. 75 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for the years the information is available.

**Boise County, Idaho**  
 Budgetary (GAAP Basis) Comparison Schedule  
 General Fund  
 For the Year Ended September 30, 2021

	Budgeted Amounts		Actual	Variance
	Original	Final		
<b>Revenues</b>				
Property Taxes	\$ 909,161	\$ 909,161	\$ 951,889	\$ 42,728
Intergovernmental	228,423	228,423	348,954	120,531
Grants and Donations	767,247	933,522	833,380	(100,142)
Charges for Services	450,700	450,700	651,282	200,582
Investment Earnings (Losses)	150,000	150,000	(10,698)	(160,698)
Other	(869)	24,435	87,242	62,807
Total Revenues	<u>2,504,662</u>	<u>2,696,241</u>	<u>2,862,049</u>	<u>165,808</u>
<b>Expenditures</b>				
Current:				
Salaries	1,094,984	1,133,898	970,629	163,269
Benefits	491,833	502,426	438,513	63,913
Operating	1,335,800	1,356,360	631,081	725,279
Contingency	180,533	113,075	0	113,075
Capital Outlay	700,300	889,270	130,917	758,353
Total Expenditures	<u>3,803,450</u>	<u>3,995,029</u>	<u>2,171,140</u>	<u>1,823,889</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>(1,298,788)</u>	<u>(1,298,788)</u>	<u>690,909</u>	<u>1,989,697</u>
<b>Other Financing Sources (Uses)</b>				
Sale of Assets	0	0	7,758	7,758
Transfers In	1,298,788	1,298,788	54,936	(1,243,852)
Transfers Out	0	0	(500)	(500)
Total Other Financing Sources (Uses)	<u>1,298,788</u>	<u>1,298,788</u>	<u>62,194</u>	<u>(1,236,594)</u>
Net Change in Fund Balances	<u>0</u>	<u>0</u>	<u>753,103</u>	<u>753,103</u>
Fund Balances - Beginning	0	0	4,723,545	4,723,545
Prior Period Adjustment	0	0	73,739	73,739
Fund Balances - Beginning, Restated	0	0	4,797,284	4,797,284
Fund Balances - Ending	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 5,550,387</u>	<u>\$ 5,550,387</u>



**Boise County, Idaho**  
 Budgetary (GAAP Basis) Comparison Schedule  
 Road and Bridge  
 For the Year Ended September 30, 2021

	Budgeted Amounts		Actual	Variance
	Original	Final		
<b>Revenues</b>				
Property Taxes	\$ 210,086	\$ 210,086	\$ 206,763	\$ (3,323)
Intergovernmental	1,513,319	1,834,023	2,050,753	216,730
Grants and Contributions	500,000	500,000	858,493	358,493
Charges for Services	20,000	20,000	6,809	(13,191)
Other	10,000	10,000	7,949	(2,051)
<b>Total Revenues</b>	<b>2,253,405</b>	<b>2,574,109</b>	<b>3,130,767</b>	<b>556,658</b>
<b>Expenditures</b>				
Current:				
Salaries	643,281	646,009	603,301	42,708
Benefits	288,853	289,408	247,770	41,638
Operating	750,596	750,596	653,961	96,635
Debt Service:				
Principal	20,000	1,038,000	0	1,038,000
Contingency	25,175	21,892	0	21,892
Capital Outlay	525,500	846,204	626,294	219,910
<b>Total Expenditures</b>	<b>2,253,405</b>	<b>3,592,109</b>	<b>2,131,326</b>	<b>1,460,783</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>0</b>	<b>(1,018,000)</b>	<b>999,441</b>	<b>2,017,441</b>
<b>Other Financing Sources (Uses)</b>				
Debt Proceeds	0	1,018,000	0	(1,018,000)
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>1,018,000</b>	<b>0</b>	<b>(1,018,000)</b>
<b>Net Change in Fund Balances</b>	<b>0</b>	<b>0</b>	<b>999,441</b>	<b>999,441</b>
Fund Balances - Beginning, Previously	0	0	4,494,915	4,494,915
Prior Period Adjustment	0	0	271,917	271,917
Fund Balances - Beginning, Restated	0	0	4,766,832	4,766,832
<b>Fund Balances - Ending</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 5,766,273</b>	<b>\$ 5,766,273</b>

**Boise County, Idaho**  
 Budgetary (GAAP Basis) Comparison Schedule  
 Justice Fund  
 For the Year Ended September 30, 2021

	Budgeted Amounts		Actual	Variance
	Original	Final		
<b>Revenues</b>				
Property Taxes	\$ 1,825,660	\$ 1,825,660	\$ 1,874,705	\$ 49,045
Intergovernmental	50,848	50,848	82,087	31,239
Grants and Contributions	625,380	652,198	657,948	5,750
Charges for Services	317,014	317,014	285,707	(31,307)
Other	2,000	2,000	14,500	12,500
Total Revenues	<u>2,820,902</u>	<u>2,847,720</u>	<u>2,914,947</u>	<u>67,227</u>
<b>Expenditures</b>				
Current:				
Salaries	1,508,675	1,507,710	1,343,076	164,634
Benefits	551,840	559,453	524,870	34,583
Operating	410,032	410,782	367,673	43,109
Debt Service:				
Principal	127,692	127,692	127,692	0
Interest	33,982	33,982	33,982	0
Contingency	131,455	131,455	0	131,455
Capital Outlay	57,226	76,646	32,313	44,333
Total Expenditures	<u>2,820,902</u>	<u>2,847,720</u>	<u>2,429,606</u>	<u>418,114</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>0</u>	<u>0</u>	<u>485,341</u>	<u>485,341</u>
<b>Other Financing Sources (Uses)</b>				
Sale of Assets	0	0	25,119	25,119
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>25,119</u>	<u>25,119</u>
Net Change in Fund Balances	0	0	510,460	510,460
Fund Balances - Beginning	0	0	2,980,861	2,980,861
Fund Balances - Ending	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,491,321</u>	<u>\$ 3,491,321</u>

**Boise County, Idaho**  
 Budgetary (GAAP Basis) Comparison Schedule  
 Solid Waste  
 For the Year Ended September 30, 2021

	Budgeted Amounts		Actual	Variance
	Original	Final		
<b>Revenues</b>				
Special Fees	\$ 735,000	\$ 735,000	\$ 763,193	\$ 28,193
Charges for Services	59,500	59,500	74,113	14,613
Other	10,000	10,000	7,183	(2,817)
Total Revenues	<u>804,500</u>	<u>804,500</u>	<u>844,489</u>	<u>39,989</u>
<b>Expenditures</b>				
Current:				
Salaries	181,255	181,255	155,622	25,633
Benefits	59,114	59,114	42,030	17,084
Operating	728,126	728,126	660,484	67,642
Capital Outlay	34,000	34,000	3,197	30,803
Total Expenditures	<u>1,002,495</u>	<u>1,002,495</u>	<u>861,333</u>	<u>141,162</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>(197,995)</u>	<u>(197,995)</u>	<u>(16,844)</u>	<u>181,151</u>
<b>Other Financing Sources (Uses)</b>				
Transfers In	197,995	197,995	0	(197,995)
Total Other Financing Sources (Uses)	<u>197,995</u>	<u>197,995</u>	<u>0</u>	<u>(197,995)</u>
Net Change in Fund Balances	0	0	(16,844)	(16,844)
Fund Balances - Beginning	0	0	1,353,934	1,353,934
Fund Balances - Ending	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,337,090</u>	<u>\$ 1,337,090</u>

**Boise County, Idaho**  
Notes to Required Supplementary Information  
For the Year Ended September 30, 2021

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1. OPEB TRENDS AND OTHER INFORMATION

Past, present, and future schedules may present factors that significantly affect the identification of trends in the amounts reported, such as changes in benefit provisions, the size or composition of the employee group covered by the plan, or the actuarial methods and assumptions used. Prior year amounts will not be restated. For instance, since the last actuarial valuation, the number of plan participants has gone up from 80 to 82, healthcare trend rates were changed to better anticipate short-term and long-term medical increases, and the mortality tables were updated from the RP-2014 Total Dataset Mortality Tables with the MP-2017 Generational Improvement Scale to the Pub-2010 Public Retirement Plans Headcount-Weighted Mortality Tables (General Safety) with MP-2019 Generational Improvement Scale.

The following actuarial assumptions were used in the October 1, 2019 valuation:

Valuation Timing	Actuarial valuations are performed biennially as of October 1 for accounting purposes only. The most recent valuation was performed as of October 1, 2019.
Actuarial Cost Method	Entry Age, level percentage of pay
Inflation	2.50%
Salary Increase	3.00%
Discount Rate	3.00%
Health Cost Trend Rates	6.50% as of October 1, 2019 grading to 5.00% over 6 years. The medical trend rates have been chosen based on a review of historical health care increase rates, projected health care increase rates, and projected health care expenditures as a percentage of GDP. The components of health care costs were considered when developing the aggregate set of trend rates.
Retirement	The plan participation percentages for retirees and their spouses reflect past, current, and expected future expectations of medical plan enrollment for current actives and retirees. These amounts are adjusted to reflect population changes, differences in actual versus expected liabilities, and changes in enrollment/participation patterns.
Mortality	Rates used were recent tables developed and recommended by the Society of Actuaries.
Date of Experience Studies	An experience study was performed for the period July 1, 2013 through June 30, 2018, which reviewed all economic and demographic assumptions other than mortality. This is the most recently completed experience study.

All GemPlan counties were combined to calculate an average annual claim amount of \$18,001. This average amount was then adjusted to reflect the County's underlying plan provisions. The plan adjustment factor was 1.108.

The County has not pre-funded benefits. Therefore, no assets have been accumulated in a trust that meets the criteria in GASBS No. 75, paragraph 4.

**Boise County, Idaho**  
Notes to Required Supplementary Information  
For the Year Ended September 30, 2021

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2. BUDGETS AND BUDGETARY ACCOUNTING

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- A. Prior to September 1, the County Clerk and County Commissioners prepare a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them.
- B. Public hearings are conducted at the County Seat (Idaho City) to obtain taxpayer comments.
- C. Prior to October 1, the budget is legally enacted through passage of a resolution.
- D. The County is authorized to transfer budgeted amounts between departments within any fund; however, no revision can be made to increase the overall tax supported funds except when federal or state grants are approved. The County, however, must follow the same budgetary procedures as they followed when the original budget was approved.
- E. Formal budgetary integration is employed as a management control device during the year for the General fund and Special Revenue funds.
- F. The budget for the General and Special Revenue funds are adopted on a basis consistent with generally accepted accounting principles.
- G. Expenditures may not legally exceed budgeted appropriations at the fund level. The County does not use the encumbrance method of accounting.

***SUPPLEMENTAL INFORMATION***

**Boise County, Idaho**  
 Supplemental Schedule of Revenues by Source  
 Budget (GAAP Basis) and Actual - General Fund  
 For the Year Ended September 30, 2021

	Budget	Actual	Variance
<b>Revenue</b>			
Property Taxes	\$ 909,161	\$ 951,889	\$ 42,728
Intergovernmental	228,423	348,954	120,531
Grants and Donations	933,522	833,380	(100,142)
Charges for Services	450,700	651,282	200,582
Investment Earnings (Losses)	150,000	(10,698)	(160,698)
Other Revenue	24,435	87,242	62,807
<b>Other Financing Sources</b>			
Sale of Assets	0	7,758	7,758
Transfers In	1,298,788	54,936	(1,243,852)
<b>Total Revenue</b>	<b>\$ 3,995,029</b>	<b>\$ 2,924,743</b>	<b>\$ (1,070,286)</b>

**Boise County, Idaho**  
Supplemental Schedule of Expenditures by Object of Expenditure  
- Budget (GAAP Basis) and Actual - General Fund  
For the Year Ended September 30, 2021

	Budget	Actual	Variance
Clerk-Auditor:			
Salaries	\$ 233,744	\$ 169,176	\$ 64,568
Benefits	108,957	104,767	4,190
Operating	10,000	5,346	4,654
Capital Outlay	500	167	333
	<u>353,201</u>	<u>279,456</u>	<u>73,745</u>
Assessor:			
Salaries	176,211	171,171	5,040
Benefits	81,838	74,826	7,012
Operating	14,500	11,413	3,087
Capital Outlay	500	393	107
	<u>273,049</u>	<u>257,803</u>	<u>15,246</u>
Treasurer/Tax Collector:			
Salaries	105,749	105,457	292
Benefits	41,603	40,494	1,109
Operating	50,600	17,598	33,002
Capital Outlay	500	212	288
	<u>198,452</u>	<u>163,761</u>	<u>34,691</u>
Commissioners:			
Salaries	100,406	84,704	15,702
Benefits	50,841	39,407	11,434
Operating	8,850	693	8,157
Capital Outlay	2,600	0	2,600
	<u>162,697</u>	<u>124,804</u>	<u>37,893</u>
Coroner:			
Salaries	28,445	24,324	4,121
Benefits	9,036	3,510	5,526
Operating	42,600	45,223	(2,623)
Capital Outlay	1,200	0	1,200
	<u>81,281</u>	<u>73,057</u>	<u>8,224</u>
County Elections:			
Salaries	38,093	24,538	13,555
Benefits	12,888	12,453	435
Operating	44,500	22,744	21,756
Capital Outlay	61,300	33,516	27,784
	<u>156,781</u>	<u>93,251</u>	<u>63,530</u>
Emergency Management:			
Salaries	51,072	31,893	19,179
Benefits	20,668	11,250	9,418
Operating	18,650	6,030	12,620
Capital Outlay	3,744	3,744	0
	<u>94,134</u>	<u>52,917</u>	<u>41,217</u>
General Reserve:			
Contingency	113,075	0	113,075



**Boise County, Idaho**  
Supplemental Schedule of Expenditures by Object of Expenditure  
- Budget (GAAP Basis) and Actual - General Fund  
For the Year Ended September 30, 2021  
(continued)

	Budget	Actual	Variance
Data Processing:			
Salaries	89,200	77,391	11,809
Benefits	28,424	24,067	4,357
Operating	149,600	59,991	89,609
Capital Outlay	101,320	9,916	91,404
	<u>368,544</u>	<u>171,365</u>	<u>197,179</u>
CDH and Community Projects:			
Operating	24,000	17,642	6,358
General Operations:			
Salaries	102,449	88,127	14,322
Benefits	51,678	46,867	4,811
Operating	141,000	92,103	48,897
Capital Outlay	4,000	0	4,000
	<u>299,127</u>	<u>227,097</u>	<u>72,030</u>
Disaster Declaration:			
Operating	150,000	8,413	141,587
Planning and Zoning:			
Salaries	161,658	149,725	11,933
Benefits	76,679	62,132	14,547
Operating	69,710	54,636	15,074
Capital Outlay	2,000	1,921	79
	<u>310,047</u>	<u>268,414</u>	<u>41,633</u>
Title III Red Zone/WUI:			
Salaries	46,871	44,123	2,748
Benefits	19,814	18,740	1,074
Operating	367,850	169,812	198,038
Capital Outlay	31,500	29,380	2,120
	<u>466,035</u>	<u>262,055</u>	<u>203,980</u>
Extraordinary Legal/Homicide:			
Operating	264,500	119,437	145,063
Capital Project	680,106	51,668	628,438
Transfers Out	0	500	(500)
Total Expenditures	<u>\$ 3,995,029</u>	<u>\$ 2,171,640</u>	<u>\$ 1,823,389</u>

**Boise County, Idaho**  
Combining Balance Sheet - Nonmajor Governmental Funds  
September 30, 2021

	Special Revenue Fund				
	East Boise County Ambulance	District Court	Court Facilities	Health Preventative	Indigent
<b>Assets</b>					
Cash and Cash Equivalents	\$ 395,099	\$ 503,267	\$ 37,349	\$ 20,797	\$ 515,932
Receivables, Net:					
Taxes	155,160	394,154	0	44,294	290,473
Intergovernmental	4,544	20,443	0	0	0
Accounts	55,783	0	0	0	20,309
Prepaid Items	0	0	0	0	0
<b>Total Assets</b>	610,586	917,864	37,349	65,091	826,714
<b>Deferred Outflows</b>	0	0	0	0	0
<b>Total Assets and Deferred Outflows</b>	\$ 610,586	\$ 917,864	\$ 37,349	\$ 65,091	\$ 826,714
<b>Liabilities</b>					
Salaries and Benefits Payable	\$ 6,919	\$ 17,240	\$ 0	\$ 0	\$ 1,774
<b>Deferred Inflows</b>					
Unavailable Property Taxes	154,149	392,378	0	44,073	288,435
Unavailable Grants	0	0	0	0	0
<b>Total Deferred Inflows</b>	154,149	392,378	0	44,073	288,435
<b>Fund Balances</b>					
Nonspendable	0	0	0	0	0
Restricted	367,257	467,289	2,349	21,018	536,505
Committed	73,106	40,957	35,000	0	0
Assigned	9,155	0	0	0	0
<b>Total Fund Balances</b>	449,518	508,246	37,349	21,018	536,505
<b>Total Liabilities, Deferred Inflows, and Fund Balances</b>	\$ 610,586	\$ 917,864	\$ 37,349	\$ 65,091	\$ 826,714

**Boise County, Idaho**  
Combining Balance Sheet - Nonmajor Governmental Funds  
September 30, 2021  
(continued)

	Special Revenue Fund				
	Junior College	Revaluation	Tort	Weeds	Emergency
	Tuition				Communications
					911
<b>Assets</b>					
Cash and Cash Equivalents	\$ 236,882	\$ 558,384	\$ 580,745	\$ 316,372	\$ 255,265
Receivables, Net:					
Taxes	0	402,439	270,210	96,028	0
Intergovernmental	0	0	0	0	18,548
Accounts	0	0	0	0	0
Prepaid Items	0	0	16,139	0	4,526
Total Assets	236,882	960,823	867,094	412,400	278,339
<b>Deferred Outflows</b>	0	0	0	0	0
Total Assets and Deferred Outflows	\$ 236,882	\$ 960,823	\$ 867,094	\$ 412,400	\$ 278,339
<b>Liabilities</b>					
Salaries and Benefits Payable	\$ 0	\$ 9,061	\$ 0	\$ 2,764	\$ 0
<b>Deferred Inflows</b>					
Unavailable Property Taxes	0	400,595	268,697	95,540	0
Unavailable Grants	0	0	0	0	0
Total Deferred Inflows	0	400,595	268,697	95,540	0
<b>Fund Balances</b>					
Nonspendable	0	0	16,139	0	4,526
Restricted	215,882	551,167	582,258	314,096	273,813
Committed	21,000	0	0	0	0
Assigned	0	0	0	0	0
Total Fund Balances	236,882	551,167	598,397	314,096	278,339
Total Liabilities, Deferred Inflows, and Fund Balances	\$ 236,882	\$ 960,823	\$ 867,094	\$ 412,400	\$ 278,339

**Boise County, Idaho**  
Combining Balance Sheet - Nonmajor Governmental Funds  
September 30, 2021  
(continued)

	Special Revenue Fund				Total
	Snowmobile IC8-A	Snowmobile GV8-B	Sheriff's Vessel	Bond Fund	
<b>Assets</b>					
Cash and Cash Equivalents	\$ 44,286	\$ 13,116	\$ 157,880	\$ 102	\$ 3,635,476
Receivables, Net:					
Taxes	0	0	0	0	1,652,758
Intergovernmental	0	0	1,342	0	44,877
Accounts	0	0	0	0	76,092
Prepaid Items	0	0	0	0	20,665
Total Assets	44,286	13,116	159,222	102	5,429,868
<b>Deferred Outflows</b>	0	0	0	0	0
Total Assets and Deferred Outflows	\$ 44,286	\$ 13,116	\$ 159,222	\$ 102	\$ 5,429,868
<b>Liabilities</b>					
Salaries and Benefits Payable	\$ 0	\$ 0	\$ 989	\$ 0	\$ 38,747
<b>Deferred Inflows</b>					
Unavailable Property Taxes	0	0	0	0	1,643,867
Unavailable Grants	0	0	0	0	0
Total Deferred Inflows	0	0	0	0	1,643,867
<b>Fund Balances</b>					
Nonspendable	0	0	0	0	20,665
Restricted	44,286	13,116	158,233	0	3,547,269
Committed	0	0	0	0	170,063
Assigned	0	0	0	102	9,257
Total Fund Balances	44,286	13,116	158,233	102	3,747,254
Total Liabilities, Deferred Inflows, and Fund Balances	\$ 44,286	\$ 13,116	\$ 159,222	\$ 102	\$ 5,429,868

**Boise County, Idaho**  
Combining Statement of Revenues, Expenditures, and  
Changes in Fund Balances - Nonmajor Governmental Funds  
For the Year Ended September 30, 2021

Special Revenue Fund

	Special Revenue Fund				
	East Boise County Ambulance	District Court	Court Facilities	Health Preventative	Indigent
<b>Revenues</b>					
Property Taxes	\$ 144,511	\$ 301,457	\$ 0	\$ 40,917	\$ 360,560
Intergovernmental	9,468	46,782	0	0	0
Grants and Donations	11,529	83,891	0	0	42,500
Charges for Services	96,462	92,867	0	0	0
Other	1,592	7,531	15	0	46,146
<b>Total Revenues</b>	<b>263,562</b>	<b>532,528</b>	<b>15</b>	<b>40,917</b>	<b>449,206</b>
<b>Expenditures</b>					
Current:					
Salaries	121,061	250,586	0	0	10,426
Benefits	55,202	113,022	0	0	6,006
Operating	106,187	66,409	0	40,126	259,276
Capital Outlay	0	666	26	0	0
<b>Total Expenditures</b>	<b>282,450</b>	<b>430,683</b>	<b>26</b>	<b>40,126</b>	<b>275,708</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(18,888)</b>	<b>101,845</b>	<b>(11)</b>	<b>791</b>	<b>173,498</b>
<b>Other Financing Sources (Uses)</b>					
Sale of Assets	5,985	0	0	0	0
Transfer In	0	0	0	500	0
Transfers Out	0	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>5,985</b>	<b>0</b>	<b>0</b>	<b>500</b>	<b>0</b>
<b>Net Change in Fund Balances</b>	<b>(12,903)</b>	<b>101,845</b>	<b>(11)</b>	<b>1,291</b>	<b>173,498</b>
Fund Balances - Beginning	462,421	406,401	37,360	19,727	363,007
<b>Fund Balances - Ending</b>	<b>\$ 449,518</b>	<b>\$ 508,246</b>	<b>\$ 37,349</b>	<b>\$ 21,018</b>	<b>\$ 536,505</b>

**Boise County, Idaho**  
Combining Statement of Revenues, Expenditures, and  
Changes in Fund Balances - Nonmajor Governmental Funds  
For the Year Ended September 30, 2021  
(continued)

	Special Revenue Fund				
	Junior College		Tort	Weeds	Emergency
	Tuition	Revaluation			Communications
				911	
<b>Revenues</b>					
Property Taxes	\$ 0	\$ 331,642	\$ 260,937	\$ 84,260	\$ 0
Intergovernmental	19,025	0	0	0	61,853
Grants and Donations	0	0	0	5,516	6,930
Charges for Services	0	0	0	13,907	100,439
Other	0	1,016	0	209	0
<b>Total Revenues</b>	<b>19,025</b>	<b>332,658</b>	<b>260,937</b>	<b>103,892</b>	<b>169,222</b>
<b>Expenditures</b>					
Current:					
Salaries	0	184,742	0	43,901	199
Benefits	0	90,870	0	20,976	0
Operating	16,450	5,943	154,571	25,370	123,181
Capital Outlay	0	0	0	2,000	4,010
<b>Total Expenditures</b>	<b>16,450</b>	<b>281,555</b>	<b>154,571</b>	<b>92,247</b>	<b>127,390</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>2,575</b>	<b>51,103</b>	<b>106,366</b>	<b>11,645</b>	<b>41,832</b>
<b>Other Financing Sources (Uses)</b>					
Sale of Assets	0	0	0	0	0
Transfers In	0	0	0	0	0
Transfers Out	0	0	(54,936)	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>0</b>	<b>(54,936)</b>	<b>0</b>	<b>0</b>
<b>Net Change in Fund Balances</b>	<b>2,575</b>	<b>51,103</b>	<b>51,430</b>	<b>11,645</b>	<b>41,832</b>
Fund Balances - Beginning	234,307	500,064	546,967	302,451	236,507
<b>Fund Balances - Ending</b>	<b>\$ 236,882</b>	<b>\$ 551,167</b>	<b>\$ 598,397</b>	<b>\$ 314,096</b>	<b>\$ 278,339</b>

**Boise County, Idaho**  
Combining Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Nonmajor Governmental Funds  
For the Year Ended September 30, 2021  
(continued)

	Special Revenue Fund				Total
	Snowmobile IC8-A	Snowmobile GV8-B	Sheriff's Vessel	Bond Fund	
<b>Revenues</b>					
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 102	\$ 1,524,386
Intergovernmental	0	0	1,342	0	138,470
Grants and Donations	10,564	0	13,120	0	174,050
Charges for Services	37,379	7,101	73,706	0	421,861
Other	0	13,686	1	0	70,196
<b>Total Revenues</b>	<b>47,943</b>	<b>20,787</b>	<b>88,169</b>	<b>102</b>	<b>2,328,963</b>
<b>Expenditures</b>					
Current:					
Salaries	9,691	3,395	34,814	0	658,815
Benefits	686	213	2,954	0	289,929
Operating	9,274	4,222	9,900	0	820,909
Capital Outlay	16,064	13,686	0	0	36,452
<b>Total Expenditures</b>	<b>35,715</b>	<b>21,516</b>	<b>47,668</b>	<b>0</b>	<b>1,806,105</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>12,228</b>	<b>(729)</b>	<b>40,501</b>	<b>102</b>	<b>522,858</b>
<b>Other Financing Sources (Uses)</b>					
Sale of Assets	5,500	0	3,164	0	14,649
Transfers In	0	0	0	0	500
Transfers Out	0	0	0	0	(54,936)
<b>Total Other Financing Sources (Uses)</b>	<b>5,500</b>	<b>0</b>	<b>3,164</b>	<b>0</b>	<b>(39,787)</b>
<b>Net Change in Fund Balances</b>	<b>17,728</b>	<b>(729)</b>	<b>43,665</b>	<b>102</b>	<b>483,071</b>
Fund Balances - Beginning	26,558	13,845	114,568	0	3,264,183
<b>Fund Balances - Ending</b>	<b>\$ 44,286</b>	<b>\$ 13,116</b>	<b>\$ 158,233</b>	<b>\$ 102</b>	<b>\$ 3,747,254</b>

***INTERNAL CONTROL AND COMPLIANCE REPORT***





Certified Public Accountants

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**Independent Auditor’s Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards**

To the Board of Commissioners  
Boise County, Idaho

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Boise County, Idaho as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements, and have issued our report thereon dated November 4, 2022.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County’s internal control. Accordingly, we do not express an opinion on the effectiveness of the County’s internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described below as item 2021-001.

*2021-001: Procurement Policies (repeat finding)*

Condition:

The County’s policies do not contain all of the required procurement policies as they relate to federal awards.

Cause: The County has been short-staffed and the burden of duties that require more immediate attention have prevented County personnel from updating their policies.

Criteria: Title 2, Part 200, Subpart D - Post Federal Award Requirements, 200.318(a) The non-federal entity must use its own documented procurement procedures which reflect applicable state, local, and tribal laws and regulations, provided that the procurements conform to applicable federal law and the standards identified in this part and 200.318(c)(1). The non-federal entity must maintain written standards of conduct covering conflicts of interest and governing the actions of its employees engaged in the selection, award, and administration of contracts. Standards of conduct must provide for disciplinary actions to be applied for violations of such standards by officers, employees, or agents of the non-federal entity. (2) If the non-federal entity has a parent, affiliate, or subsidiary organization that is not a state, local government, or Indian tribe, the non-federal entity must also maintain written standards of conduct covering organizational conflicts of interest.

Effect: Not having such policies and procedures in place, may increase the risk of procuring items that are not allowable, not procuring items through fair competition, and/or overpaying for items. There is also the possibility that some grants may be reduced or not awarded at all.

Perspective Information: The policies that are in place are particular to the Road and Bridge fund and somewhat meet the requirements for dollar thresholds and when quotes vs. bids are required. However, the policies should be effective government-wide for all federal awards. There are similar issues with conflict-of-interest policies not entirely conforming to federal regulations.

Recommendations: We recommend that the County's policies and procedures are updated to comply with the Code of Federal Regulations. Resources have been separately provided to the Clerk. It is also recommended that a review of the Code of Federal Regulations occur on a periodic basis, as well as periodic communications with the County's attorney and the Idaho Association of Counties for any changes that may affect the County.

View of Responsible Officials and Planned Corrective Actions: The County agrees with this finding. The Clerk began drafting a separate Procurement Policy that complies with the Code of Federal Regulations during fiscal year 2022, with the intent of bringing this policy before the Board of Commissioners for approval after the County attorney reviews the draft.

### **The County's Response to Findings**

The County's response to the finding identified in our audit is described previously. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Bailey & Co.*

Nampa, Idaho  
November 4, 2022