



# BOISE COUNTY

## RESOLUTION #2018-15

### A BOISE COUNTY RESOLUTION TO UPDATE THE OFFICIAL INVESTMENT POLICY FOR BOISE COUNTY

**WHEREAS**, Boise County receives, deposits, invests and manages millions of dollars annually;  
and

**WHEREAS**, Idaho Code 57-101 provides that the Board of County Commissioners of a  
depositing unit, such as Boise County, designates the places for safekeeping of public monies;  
and

**WHEREAS**, Idaho Code 57-101 further provides that the County Treasurer shall deposit and  
invest monies with the approval of the County Commissioners; and

**WHEREAS**, the Boise County Treasurer has revised and updated the previously approved Boise  
County Investment Policy promulgated pursuant to Idaho Code 57-101.

**NOW THEREFORE BE IT RESOLVED** that until this resolution is revoked or revised, the Boise  
County Board of Commissioners approves and adopts the investment policy hereby attached.

**BE IT FURTHER RESOLVED** that this resolution supersedes Resolution 2013-35.

**APPROVED** and **ADOPTED** in Open Session on the 27<sup>th</sup> day of February, 2018.

#### BOISE COUNTY BOARD OF COMMISSIONERS

Handwritten signature of Alan D. Ward in blue ink.

ALAN D. WARD, Chair

Handwritten signature of Laura L. Baker in blue ink.

LAURA L. BAKER, Commissioner

ABSENT

ROGER B. JACKSON, Commissioner

#### ATTEST:

Handwritten signature of Mary T. Prisco in blue ink.  
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Mary T. Prisco, Clerk to the Board

# **BOISE COUNTY INVESTMENT POLICY**

## **SECTION 1 – SCOPE OF THE INVESTMENT**

The Investment Policy of Boise County shall apply to all operating funds, bond proceeds and other funds accounted for in the financial statements of Boise County. Applicable law and this written Investment Policy authorize each investment made pursuant to this Investment Policy.

## **SECTION 2 – DELEGATION OF AUTHORITY**

In accordance with Idaho Title 57, Chapter 1, Sections 57-101, et seq. provides that the County Treasurer shall deposit and invest money with the approval of the Board of County Commissioners. Idaho Code Section 57-127, 57-127A and 57-128 empower the County Treasurer to invest surplus or idle funds in instruments and investments permitted by Idaho Code Section 67-1210, with the approval of the Board of County Commissioners. Only the Treasurer and those authorized by resolution may invest public funds and a copy of any empowering resolution shall be attached to this Investment Policy.

The Boise County Treasurer is further permitted to invest in authorized securities with primary or regional dealers. The list of Public Depositories and transactions, made by or on behalf of Boise County, are public record.

## **SECTION 3 – OBJECTIVES OF INVESTMENT POLICY**

The primary goals of all investment activities involving the financial assets of Boise County shall be based in the following order of priority:

- A. Safety of principal.
- B. Maintaining the necessary liquidity to match expected liabilities.
- C. Obtaining a reasonable return.

The Treasurer of Boise County, when investing or depositing public funds, shall exercise the care, skill, prudence and diligence under the circumstances then prevailing that a prudent person acting in a like capacity and familiar with such matters would use to attain the goals of this section. This standard requires that when making investment decisions, the Treasurer shall consider the role that the investment of deposit plays within the portfolio of assets of Boise County and the investment objectives stated in this policy.

## **SECTION 4 – INSTRUMENTS ELIGIBLE FOR INVESTMENT**

Allowable investments, pursuant to Idaho Code are:

- A. Bonds, treasury bills, interest-bearing notes or other obligations of the United States or those for which the faith and credit of the United States are pledged for the payment of principal and interest.
- B. General obligation or revenue bonds of this state or those for which the faith and credit of this state are pledged for the payment of principal and interest.