



BOISE COUNTY

RESOLUTION #2010-35

A BOISE COUNTY RESOLUTION TO ADOPT THE 457 STATE PLAN FOR DEFERRED COMPENSATION

WHEREAS, the State of Idaho has enacted Idaho Code Section 59-513 which permits the State of Idaho any county, city or political subdivision of the State, working through its governing body, to contract with an employee to defer income to a 457 Deferred Compensation Plan; and

WHEREAS, the State of Idaho, by the State Board of Examiners, has established and maintains the Deferred Compensation Plan ("Plan") for participation by state employees and by local public employees; and

WHEREAS, Boise County Board of Commissioners, Boise County, Idaho (hereinafter referred to as the "Participating Employer") desires to adopt the Plan for participation by its employees; and

WHEREAS, the Participating Employer has also determined that it wishes to encourage employees' savings for retirement by offering salary reduction contributions; and

WHEREAS, the Participating Employer has reviewed the Plan; and

WHEREAS, by adopting the Plan, the Boise County Board of Commissioners adopts the investments and services selected by the State of Idaho Board of Examiners.

NOW THEREFORE BE IT RESOLVED that the Boise County Board of Commissioners shall:

1. The Participating Employer shall abide by the terms of the Plan including amendments to the Plan made by the State of Idaho Board of Examiners, all investment, administrative and other service agreements of the Plan, and all applicable provisions of the Internal Revenue Code and other applicable law.
2. The Participating Employer may terminate its participation in the Plan if it takes the following actions:
 - a. A resolution must be adopted terminating its participation in the Plan.
 - b. The resolution must be filed with the State of Idaho Board of Examiners within fifteen (15) working days of approval by the Boise County Board of Commissioners.
 - c. The resolution must be filed not less than two (2) years after the date the Participating Employer's participation became effective.

The Clerk to the Board of the Boise County Board of Commissioners has authority to execute the documents to implement the Plan for Boise County and to take action to correctly maintain the Plan under this Resolution.

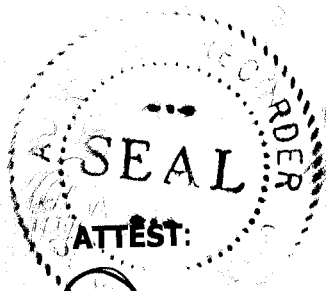
APPROVED and **ADOPTED** in Open Session on the 3rd day of May, 2010.

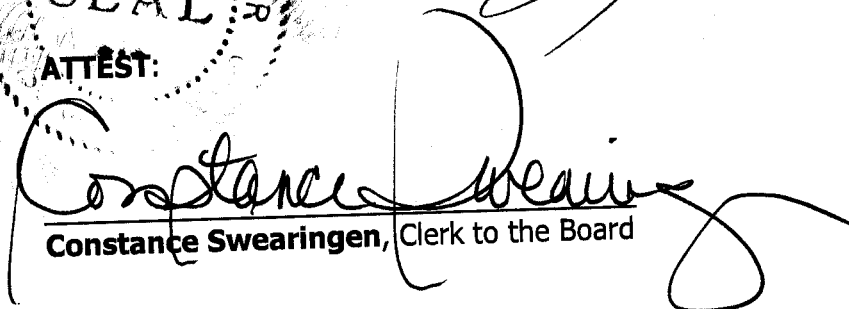
BOISE COUNTY BOARD OF COMMISSIONERS


TERRY C. DAY, Chairman, District I


JAMIE A. ANDERSON, Commissioner, District III


LINDA W. ZIMMER, Commissioner, District II




Constance Swearingen, Clerk to the Board