



BOISE COUNTY

RESOLUTION #2016-31

A BOISE COUNTY RESOLUTION FOR AN EQUIPMENT LEASE AGREEMENT, BETWEEN THE BOISE COUNTY ROAD & BRIDGE DEPARTMENT AND MOUNTAIN WEST BANK

WHEREAS, a resolution of the Boise County Board of County Commissioners (the "Lessee"), approving the acquisition of equipment financed by Mountain West Bank, Division of Glacier Bank (the "Lessor"), has been requested by Lessor; and, the following resolution was introduced and adopted.

WHEREAS, at a regular meeting of the governing body of Lessee, held on the 19th day of July, 2016, the Lessee has determined that a true and very real need exists for the acquisition of the Equipment described in the Municipal Lease Agreement (the "Lease") with Lessor. Lessee has determined that it is necessary, desirable and in their best interest, to enter into the Lease for the purposes therein specified, and the execution and delivery and hereby approved, ratified and confirmed; and

WHEREAS, the governing body of Lessee has taken the necessary steps, including any legal bidding requirements, under applicable law, to arrange for the acquisition of such Equipment. Lessee designates and confirms that persons executing this Lease are authorized to execute, deliver and witness any and all related documents necessary to the consummation of this Lease.

NOW THEREFORE BE IT RESOLVED:

- a. The governing body of Lessee hereby represents that this Lease is to be a "qualified tax-exempt obligation" pursuant to Section 265(b)(3)(C) of the IRS Code of 1986 (the "Code") as amended; and
- b. Lessee has not issued, and reasonably anticipates that it will not issue, Tax-Exempt obligations in the amount exceeding \$10,000,000.00, during the current calendar year.

The undersigned further certifies that the above resolution has not been repealed or amended and remains in full force and effect and further certifies that the above and foregoing Municipal Lease Agreement is the same as presented at said meeting of the governing body of Lessee.

APPROVED and **ADOPTED** in Open Session on the 19th day of July, 2016.

BOISE COUNTY BOARD OF COMMISSIONERS



Alan D. Ward

ALAN D. WARD, Chairman

Roger B. Jackson

ROGER B. JACKSON, Commissioner

Laura L. Baker

LAURA L. BAKER, Commissioner

ATTEST:

Mary T. Prisco

Mary T. Prisco, Clerk to the Board