



BOISE COUNTY

RESOLUTION # 2014-12

A BOISE COUNTY RESOLUTION APPROVING THE MUNICIPAL LEASE WITH CATEPILLAR FINANCIAL SERVICES CORPORATION TO LEASE-PURCHASE ROLLER EQUIPMENT

WHEREAS, the governing body of **BOISE COUNTY** (the "Lessee") has determined that a true and very real need exists for the acquisition of the equipment described in the Governmental Equipment Lease-Purchase Agreement (the "Lease") with **CATEPILLAR FINANCIAL SERVICES CORPORATION** (the "Lessor"). Lessee has determined that it is necessary, desirable and in its best interest to enter into the lease, for the purposes therein specified, and the execution is hereby approved, ratified and confirmed; and

WHEREAS, the governing body of Lessee has taken the necessary steps, including any legal bidding requirements, under applicable law, to arrange for the acquisition of such equipment. Lessee designates and confirms that persons executing this lease are authorized to execute, deliver and witness any and all related documents necessary to the consummation of this lease.

NOW THEREFORE BE IT RESOLVED THAT:

- a. The governing body of Lessee hereby represents that this lease is to be a "qualified tax-exempt obligation" pursuant to Section 265(b)(3)(C) of the IRS Code of 1986 (the "Code") as amended; and
- b. Lessee has not issued, and reasonably anticipates that it will not issue, tax-exempt obligations in the amount exceeding \$10,000,000.00, during the current calendar year.

BE IT FURTHER RESOLVED that the undersigned further certifies that the above resolution has not been repealed or amended and remains in full force and effect, and further certifies that the above and foregoing Governmental Equipment Lease-Purchase Agreement is the same as presented at said meeting of December 10th, 2013 of the Boise County Board of Commissioners.

APPROVED AND ADOPTED this 17th day of December, 2013.

BOISE COUNTY BOARD OF COMMISSIONERS



BARBARA M. BALDING, Chair



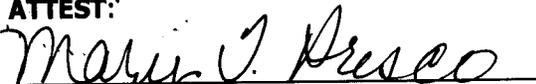
JAMIE A. ANDERSON, Commissioner



VICKI L. WILKINS, Commissioner



ATTEST:



Mary T. Prisco, Clerk to the Board