

Boise County Tax Impact Analysis

\$3,245,000 GO Bond with \$500,000 Equity Contribution and Idaho Bond Bank AA1 Credit

Estimated 2011 Net Taxable Value(1): \$663,881,407
 September 2011 Full Taxable Value: \$814,584,594

Bond Debt Structure Assumptions	7 Year
Bond Size:	\$2,745,000
Term (Years Outstanding):	7
Borrowing Rate(2):	1.40%
Annual Bond Payment:	\$414,408

10 Year
\$2,745,000
10
1.50%
\$297,652

Annual Tax Impact Calculation	
Annual Bond Payment:	\$414,408
Net Taxable Value:	\$663,881,407
Required Bond Levy Increase (Payment/Tax. Value):	0.00062422

\$297,652
\$663,881,407
0.00044835

Tax Impact for Primary Homes		7 Year		10 Year	
Full Taxable Value of Property	Net Taxable Value of Home (After Primary Homeowner Exemption) (3)	Annual Tax Increase	Monthly Tax Increase	Annual Tax Increase	Monthly Tax Increase
\$50,000	\$25,000	\$15.61	\$1.30	\$11.21	\$0.93
\$100,000	\$50,000	\$31.21	\$2.60	\$22.42	\$1.87
\$150,000	\$75,000	\$46.82	\$3.90	\$33.63	\$2.80
\$167,948	\$83,974	\$52.42	\$4.37	\$37.65	\$3.14
\$200,000	\$116,026	\$72.43	\$6.04	\$52.02	\$4.34
\$250,000	\$166,026	\$103.64	\$8.64	\$74.44	\$6.20
\$300,000	\$216,026	\$134.85	\$11.24	\$96.86	\$8.07
\$350,000	\$266,026	\$166.06	\$13.84	\$119.27	\$9.94
\$400,000	\$316,026	\$197.27	\$16.44	\$141.69	\$11.81
\$450,000	\$366,026	\$228.48	\$19.04	\$164.11	\$13.68
\$500,000	\$416,026	\$259.69	\$21.64	\$186.53	\$15.54

Tax Impact for Businesses		7 Year		10 Year	
Full Taxable Value of Property	Net Taxable Value of Property	Annual Tax Increase	Monthly Tax Increase	Annual Tax Increase	Monthly Tax Increase
\$100,000	\$100,000	\$62.42	\$5.20	\$44.84	\$3.74

Agriculture Tax Impact		7 Year		10 Year
Land Category	Average \$ Value per Acre	Tax Impact Per Acre		Tax Impact Per Acre
1 - IRRIGATED AGRICULTURAL LAND	\$590.00	\$0.37		\$0.26
2 - IRRIGATED PASTURE LAND	\$508.00	\$0.32		\$0.23
5 - DRY GRAZING LAND	\$85.00	\$0.05		\$0.04

(1) Assumes the County's Taxable Value remains level during next 10 years

(2) Assumes the County issues through the Idaho Bond Bank Authority - Credit Rating of AA1

(3) Primary Home Owners are allowed to receive a 50% exemption on the taxable value of both their home and land (homestead) up to \$83,974 in 2012

Prepared by: Zions Bank Public Finance